



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2014 Through **May 31, 2014**, and Other Periods

Highlight

Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerate into May since June 1, the normal payment date, falls on a non-business day.

Receipts, Outlays, and Surplus/Deficit for May 2014

[\$billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2014

[\$billions]



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

Contents

Summary	page 2	Receipts/outlays by month	page 32
Receipts	page 6	Federal trust funds/securities	page 34
Outlays	page 7	Receipts by source/outlays by function	page 34
Means of financing	page 20	Explanatory notes	page 35

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results, and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014, by Month

Period	Receipts	Outlays	Deficit/Surplus (-)
[\$ millions]			
FY 2013			
October.....	184,316	304,311	119,995
November.....	161,730	333,841	172,112
December.....	269,508	270,699	1,191
January.....	272,225	269,340	-2,886
February.....	122,815	326,354	203,539
March.....	186,018	292,548	106,530
April.....	406,723	293,834	-112,889
May.....	197,182	335,914	138,732
June.....	286,627	170,126	-116,501
July.....	200,030	297,627	97,597
August.....	185,370	333,293	147,923
September.....	301,469	226,355	-75,114
Year-to-Date.....	12,774,011	13,454,241	1680,229
FY 2014			
October.....	198,927	289,511	90,584
November.....	182,453	317,679	135,226
December.....	283,221	230,001	-53,220
January.....	295,997	306,247	10,250
February.....	144,349	337,880	193,532
March.....	215,846	252,739	36,893
April.....	414,237	307,383	-106,853
May.....	199,889	329,860	129,971
Year-to-Date.....	1,934,919	2,371,301	436,382

¹The receipt, outlay and deficit figures differ from the *FY 2015 Budget*, released by the Office of Management and Budget on March 4, 2014. The deficit figure differs by -\$727 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 2014 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2013)	Budget Estimates Next Fiscal Year (2015) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	199,889	1,934,919	3,001,721	1,800,515	3,337,425
On-Budget Receipts.....	140,789	1,441,203	2,269,389	1,361,277	2,579,548
Off-Budget Receipts.....	59,100	493,716	732,332	439,239	757,877
Total Outlays.....	329,860	2,371,301	3,650,526	2,426,840	3,900,989
On-Budget Outlays.....	260,468	1,892,407	2,939,299	2,007,834	3,143,368
Off-Budget Outlays.....	69,392	478,894	711,227	419,006	757,621
Total Surplus (+) or Deficit (-).....	-129,971	-436,382	-648,805	-626,325	-563,564
On-Budget Surplus (+) or Deficit (-).....	-119,679	-451,204	-669,910	-646,558	-563,820
Off-Budget Surplus (+) or Deficit (-).....	-10,292	+14,822	+21,105	+20,233	+256
Total On-Budget and Off-Budget Financing.....	129,971	436,382	648,805	626,325	563,564
Means of Financing:					
Borrowing from the Public.....	34,692	552,208	920,083	631,896	689,142
Reduction of Operating Cash, Increase (-).....	119,449	59,492	-1,614	50,765	.....
By Other Means.....	-24,170	-175,319	-269,664	-56,336	-125,578

¹These estimates are based on the *FY 2015 Budget*, released by the Office of Management and Budget on March 4, 2014. ... No Transactions
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

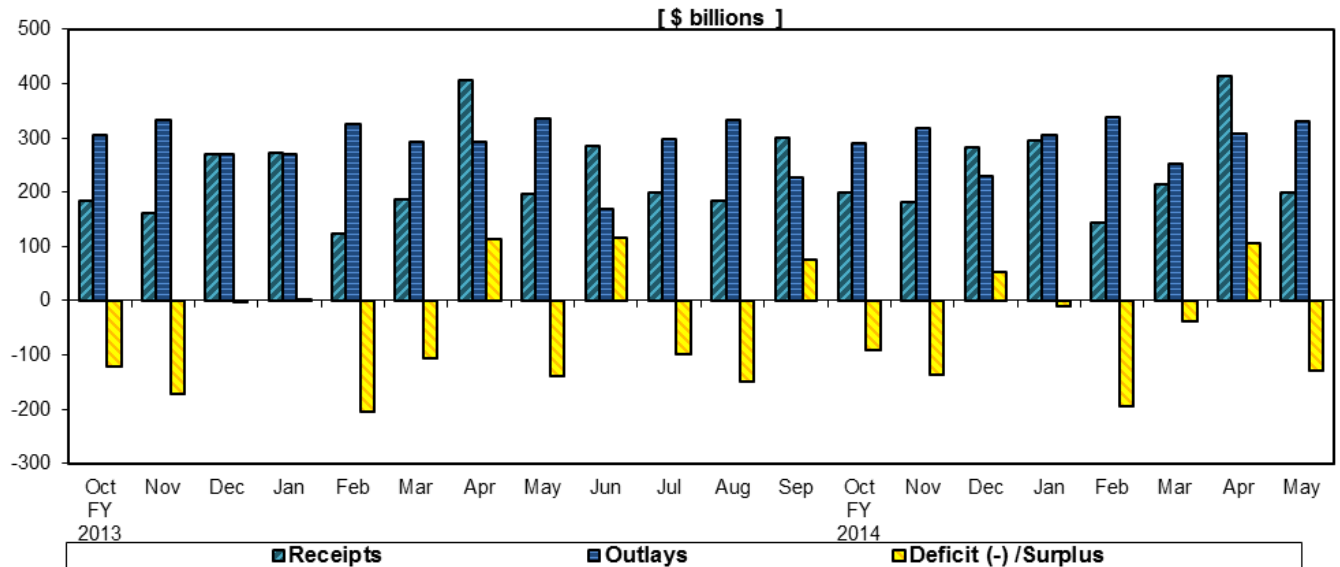


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2013 and 2014

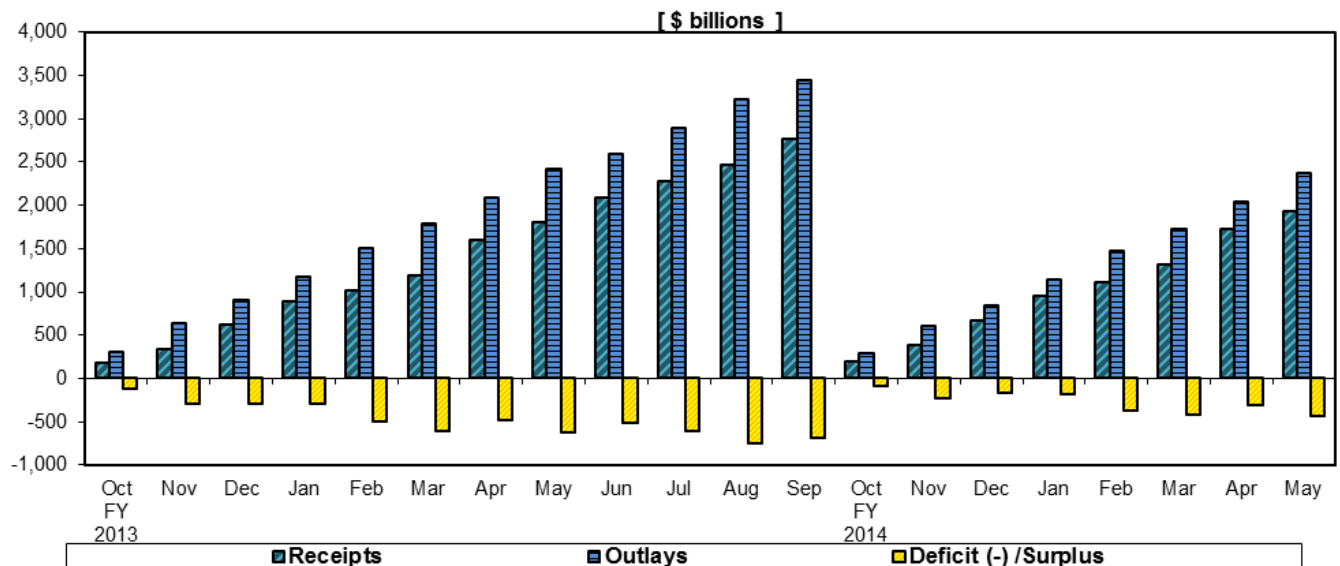


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2013 and 2014

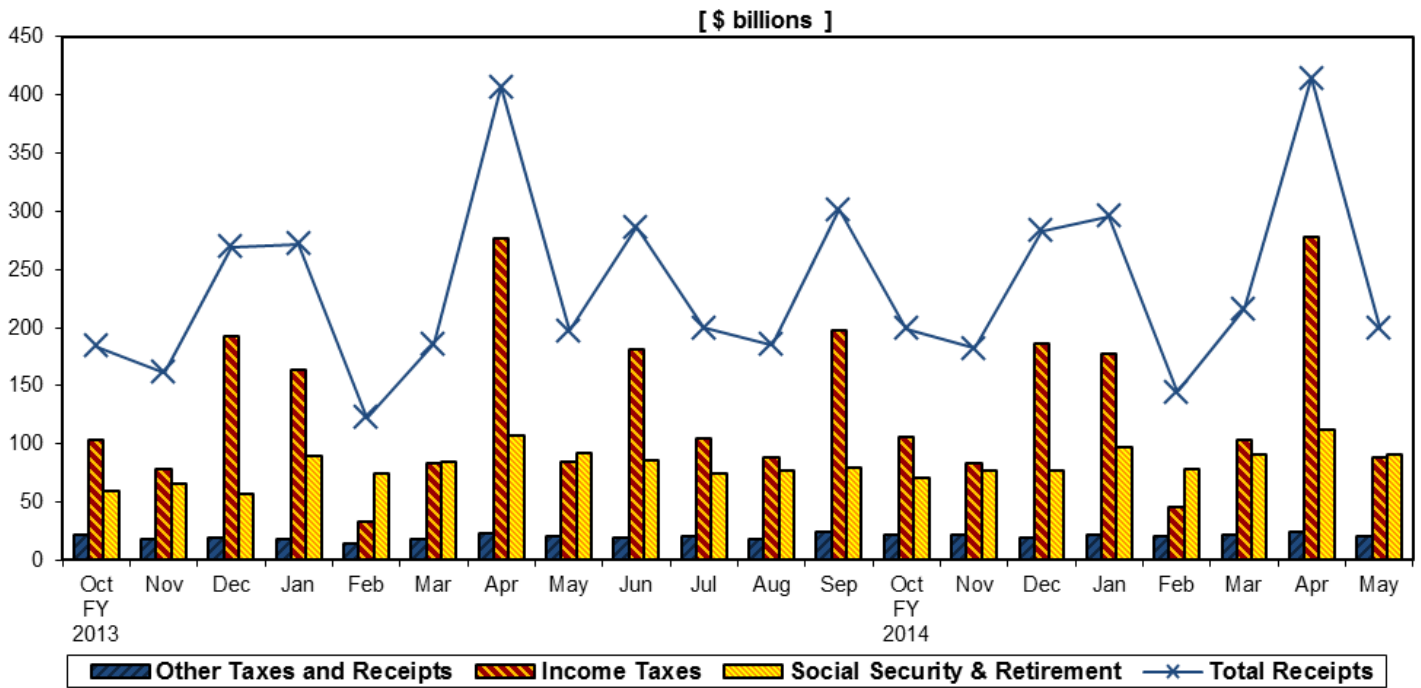


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2013 and 2014

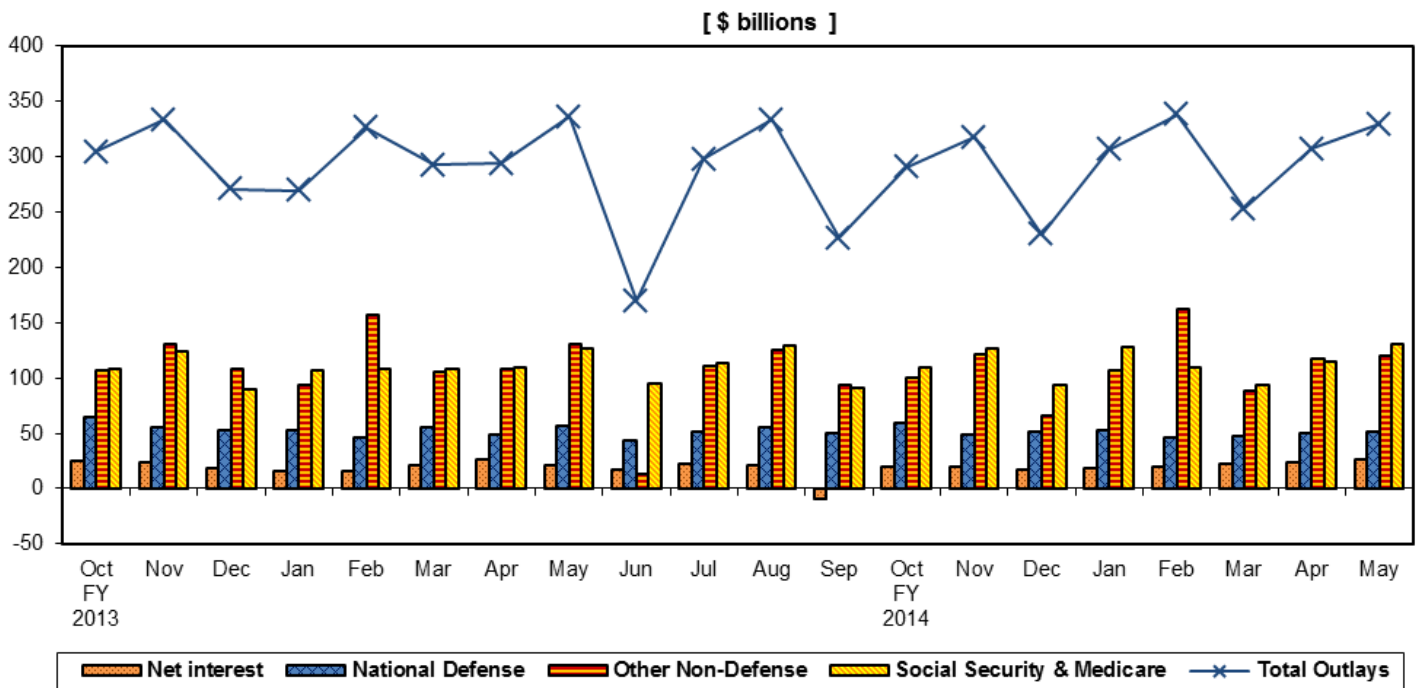


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 2014 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	79,945	903,024	873,862	1,386,068
Corporation Income Taxes	8,031	164,840	142,632	332,740
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	59,100	493,716	439,239	732,332
Employment and General Retirement (On-Budget)	16,568	155,027	142,556	224,619
Unemployment Insurance	15,591	43,231	45,605	60,393
Other Retirement	311	2,294	2,398	3,765
Excise Taxes	5,697	51,563	52,650	93,528
Estate and Gift Taxes	1,432	12,582	13,720	15,746
Customs Duties	2,434	22,125	20,568	34,966
Miscellaneous Receipts	10,781	86,517	67,287	117,564
Total Receipts	199,889	1,934,919	1,800,515	3,001,721
(On-Budget)	140,789	1,441,203	1,361,277	2,269,389
(Off-Budget)	59,100	493,716	439,239	732,332
Budget Outlays				
Legislative Branch	337	2,716	2,976	4,740
Judicial Branch	534	4,496	4,762	7,281
Department of Agriculture	10,018	100,695	114,383	149,191
Department of Commerce	623	5,144	6,160	8,213
Department of Defense-Military Programs	48,891	390,300	415,390	593,343
Department of Education	5,164	36,000	36,294	65,619
Department of Energy	1,710	15,543	16,449	27,773
Department of Health and Human Services	95,432	623,990	606,433	957,978
Department of Homeland Security	3,074	27,798	41,206	51,628
Department of Housing and Urban Development	1,042	26,410	21,339	42,121
Department of the Interior	788	7,193	5,117	12,834
Department of Justice	1,975	17,158	20,429	28,651
Department of Labor	4,376	40,470	57,254	76,507
Department of State	1,650	17,196	16,088	27,770
Department of Transportation	4,976	45,766	46,532	80,531
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	32,081	256,054	252,230	427,219
Other	6,483	43,600	81,839	41,937
Department of Veterans Affairs	17,596	104,682	95,198	150,682
Corps of Engineers	622	4,387	4,446	7,153
Other Defense Civil Programs	8,398	42,701	41,791	57,877
Environmental Protection Agency	624	5,581	6,607	8,128
Executive Office of the President	30	244	252	392
General Services Administration	80	-107	-118	-477
International Assistance Program	1,687	12,516	12,609	20,359
National Aeronautics and Space Administration	1,344	11,069	11,044	17,063
National Science Foundation	520	4,184	4,483	7,051
Office of Personnel Management	6,929	58,826	55,920	92,419
Small Business Administration	86	-121	57	365
Social Security Administration	80,291	601,322	575,170	914,368
Other Independent Agencies	1,813	5,775	18,899	18,717
Allowances .....	.....	.....	.....	1,875
Undistributed Offsetting Receipts:				
Interest	-3,340	-79,194	-76,962	-158,042
Other	-5,971	-61,094	-67,436	-90,740
Total Outlays	329,860	2,371,301	2,426,840	3,650,526
(On-Budget)	260,468	1,892,407	2,007,834	2,939,299
(Off-Budget)	69,392	478,894	419,006	711,227
Surplus (+) or Deficit (-)	-129,971	-436,382	-626,325	-648,805
(On-Budget)	-119,679	-451,204	-646,558	-669,910
(Off-Budget)	-10,292	+14,822	+20,233	+21,105

¹These estimates are based on the *FY 2015 Budget*, released by the Office of Management and Budget on March 4, 2014.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 2014 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	86,829			785,473			766,826		
Presidential Election Campaign Fund.....	6			27			33		
Other.....	6,582			333,226			321,982		
Total--Individual Income Taxes.....	93,418	13,473	79,945	1,118,726	215,702	903,024	1,088,841	214,979	873,862
Corporation Income Taxes.....	9,371	1,339	8,031	190,084	25,244	164,840	173,629	30,997	142,632
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	49,769		49,769	393,669		393,669	357,263		357,263
Self-Employment Contributions Act Taxes.....	752		752	24,903		24,903	20,206		20,206
Adjustments Attributable to Prior Years.....	(**)		(**)	3,480		3,480	-1,984		-1,984
Total--FOASI Trust Fund.....	50,521		50,521	422,052		422,052	375,485		375,485
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	8,451		8,451	66,848		66,848	60,673		60,673
Self-Employment Contributions Act Taxes.....	128		128	4,231		4,231	3,430		3,430
Adjustments Attributable to Prior Years.....				586		586	-349		-349
Total--FDI Trust Fund.....	8,579		8,579	71,665		71,665	63,754		63,754
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	15,749		15,749	137,605		137,605	129,396		129,396
Self-Employment Contributions Act Taxes.....	339		339	11,496		11,496	10,264		10,264
Adjustments Attributable to Prior Years.....				1,974		1,974	-806		-806
Total--FHI Trust Fund.....	16,088		16,088	151,075		151,075	138,854		138,854
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	256	1	255	2,021	8	2,013	1,922	31	1,891
Social Security Equivalent Account.....	226	1	225	1,947	8	1,939	1,843	32	1,811
Total--Employment and General Retirement.....	75,670	2	75,668	648,759	16	648,743	581,858	63	581,795
Unemployment Insurance:									
Deposits by States.....	15,462		15,462	35,640		35,640	38,599		38,599
Federal Unemployment Tax Act Taxes.....	144	17	127	7,655	91	7,564	7,002	96	6,905
Railroad Unemployment Taxes.....	2		2	27		27	101		101
Total--Unemployment Insurance.....	15,608	17	15,591	43,322	91	43,231	45,702	96	45,605
Other Retirement:									
Federal Employees Retirement - Employee Share.....	309		309	2,277		2,277	2,380		2,380
Non-Federal Employees Retirement.....	2		2	17		17	18		18
Total--Other Retirement.....	311		311	2,294		2,294	2,398		2,398
Total--Social Insurance and Retirement Receipts.....	91,589	19	91,570	694,375	107	694,268	629,958	160	629,798
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,553	1,499	1,054	22,093	2,632	19,461	22,290	1,426	20,864
Airport and Airway Trust Fund.....	1,229	4	1,224	8,137	10	8,126	8,216	7	8,209
Highway Trust Fund.....	3,371		3,371	23,609		23,609	23,213		23,213
Black Lung Disability Trust Fund.....	48		48	367		367	365		365
Total--Excise Taxes.....	7,200	1,503	5,697	54,205	2,642	51,563	54,083	1,433	52,650
Estate and Gift Taxes.....	1,478	47	1,432	13,124	542	12,582	14,446	726	13,720
Customs Duties.....	2,537	103	2,434	23,005	880	22,125	21,434	866	20,568
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	8,331		8,331	66,200		66,200	49,410		49,410
Universal Service Fund.....	838		838	6,559		6,559	6,636		6,636
All Other.....	1,614	2	1,612	13,780	22	13,759	11,263	22	11,241
Total -- Miscellaneous Receipts.....	10,783	2	10,781	86,539	22	86,517	67,308	22	67,287
Total -- Receipts.....	216,376	16,487	199,889	2,180,057	245,138	1,934,919	2,049,700	249,184	1,800,515
Total -- On-Budget.....	157,276	16,487	140,789	1,686,341	245,138	1,441,203	1,610,461	249,184	1,361,277
Total -- Off-Budget.....	59,100		59,100	493,716		493,716	439,239		439,239

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	65	(**)	64	536	2	534	577	2	574
House of Representatives.....	99	(**)	98	823	2	821	856	2	854
Joint Items.....	1	.....	1	10	.....	10	12	.....	12
Capitol Police.....	26	.....	26	209	.....	209	235	.....	235
Congressional Budget Office.....	3	.....	3	27	.....	27	29	.....	29
Architect of the Capitol.....	42	1	41	284	3	282	363	3	360
Library of Congress.....	44	1	43	367	6	361	427	6	421
Government Printing Office.....	10	.....	10	97	.....	97	105	.....	105
Government Accountability Office.....	38	.....	38	321	.....	321	326	.....	326
United States Tax Court.....	8	.....	8	36	.....	36	33	.....	33
Other Legislative Branch Agencies.....	5	.....	5	35	.....	35	40	.....	40
Proprietary Receipts from the Public.....	.....	2	-2	.....	12	-12	.....	6	-6
Intrabudgetary Transaction.....	(**)	.....	(**)	-6	.....	-6	-8	.....	-8
Offsetting Governmental Receipts.....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Legislative Branch.....	340	3	337	2,739	24	2,716	2,995	19	2,976
Judicial Branch:									
Supreme Court of the United States.....	7	.....	7	66	.....	66	55	.....	55
Courts of Appeals, District Courts, and Other Judicial Services.....	536	.....	536	4,681	.....	4,681	4,893	.....	4,893
Other.....	12	.....	12	326	.....	326	215	.....	215
Proprietary Receipts from the Public.....	.....	21	-21	.....	109	-109	.....	111	-111
Intrabudgetary Transactions.....	-1	.....	-1	-467	.....	-467	-291	.....	-291
Total--Judicial Branch.....	555	21	534	4,605	109	4,496	4,872	111	4,762
Department of Agriculture:									
Agricultural Research Service.....	88	.....	88	679	.....	679	742	.....	742
National Institute of Food and Agriculture: Research and Education Activities.....	42	.....	42	412	.....	412	395	.....	395
Extension Activities.....	21	.....	21	275	.....	275	211	.....	211
Other.....	9	.....	9	67	.....	67	79	.....	79
Animal and Plant Health Inspection Service.....	81	.....	81	657	.....	657	697	.....	697
Food Safety and Inspection Service.....	88	.....	88	632	.....	632	670	.....	670
Agricultural Marketing Service.....	71	.....	71	491	.....	491	698	.....	698
Risk Management Agency: Administrative and Operating Expenses.....	4	.....	4	41	.....	41	48	.....	48
Federal Crop Insurance Corporation Fund.....	233	27	206	9,808	179	9,629	16,980	2,432	14,548
Farm Service Agency: Salaries and Expenses.....	139	.....	139	603	.....	603	963	.....	963
USDA Supplemental Assistance.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund.....	1	.....	1	34	.....	34	1,419	.....	1,419
Commodity Credit Corporation.....	577	653	-77	14,150	4,872	9,278	17,111	7,687	9,424
Tobacco Trust Fund.....	1	.....	1	620	.....	620	434	.....	434
Agricultural Credit Insurance Fund.....	10	7	3	560	95	465	71	133	-62
Other.....	13	.....	13	34	.....	34	41	.....	41
Total--Farm Service Agency.....	742	660	82	16,002	4,967	11,035	20,039	7,820	12,219
Natural Resources Conservation Service: Conservation Operations.....	61	.....	61	494	.....	494	545	.....	545
Farm Security and Rural Investment Programs.....	132	.....	132	2,064	.....	2,064	2,042	.....	2,042
Other.....	10	.....	10	85	.....	85	116	.....	116
Rural Development.....	54	.....	54	-65	.....	-65	20	.....	20
Rural Housing Service: Rural Housing Insurance Fund.....	5	40	-35	463	363	101	459	417	42
Rental Assistance Program.....	96	.....	96	775	.....	775	758	.....	758
Other.....	10	.....	10	81	.....	81	106	.....	106
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	808	1,100	-292	982	2,270	-1,287	199	672	-473
Other.....	76	14	61	658	122	536	988	143	846
Foreign Agricultural Service.....	192	.....	192	949	.....	949	1,295	.....	1,295
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,285	.....	6,285	51,038	.....	51,038	55,311	.....	55,311
Child Nutrition Programs.....	1,953	.....	1,953	14,544	.....	14,544	14,748	.....	14,748
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	531	.....	531	4,169	.....	4,169	4,447	.....	4,447
Other.....	31	.....	31	220	.....	220	312	.....	312
Total--Food and Nutrition Service.....	8,799	.....	8,799	69,971	.....	69,971	74,819	.....	74,819
Forest Service: National Forest System.....	133	.....	133	959	.....	959	965	.....	965
Capital Improvement and Maintenance.....	25	.....	25	209	.....	209	277	.....	277
Wildland Fire Management.....	157	.....	157	1,351	.....	1,351	1,471	.....	1,471
Forest Service Permanent Appropriations.....	4	.....	4	362	.....	362	411	.....	411
Other.....	53	.....	53	521	.....	521	589	.....	589
Total--Forest Service.....	373	.....	373	3,401	.....	3,401	3,714	.....	3,714
Other.....	66	4	62	664	40	625	758	30	728
Proprietary Receipts from the Public.....	.....	143	-143	.....	1,039	-1,039	.....	721	-721
Intrabudgetary Transactions.....	-56	.....	-56	85	.....	85	239	.....	239
Total--Department of Agriculture.....	12,006	1,988	10,018	109,673	8,979	100,695	126,616	12,234	114,383

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	34	(**)	34	238	1	236	317	(**)	316
Bureau of the Census	78	.....	78	694	.....	694	756	.....	756
International Trade Administration	32	.....	32	280	.....	280	298	.....	298
National Oceanic and Atmospheric Administration	427	15	412	3,480	147	3,333	3,547	84	3,463
National Institute of Standards and Technology	65	.....	65	538	.....	538	629	.....	629
National Telecommunication and Information Administration	1	.....	1	274	.....	274	707	.....	707
Other	12	8	4	-138	64	-202	64	47	17
Proprietary Receipts from the Public .....	.....	4	-4	.....	3	-3	.....	29	-29
Intrabudgetary Transactions	1	.....	1	-6	.....	-6	2	.....	2
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total--Department of Commerce	651	28	623	5,360	216	5,144	6,321	162	6,160
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	7,223	.....	7,223	43,918	.....	43,918	45,987	.....	45,987
Department of the Navy	5,351	.....	5,351	32,611	.....	32,611	31,753	.....	31,753
Department of the Air Force	3,726	.....	3,726	24,786	.....	24,786	24,792	.....	24,792
Defense Agencies .....	.....	.....	.....	6,337	.....	6,337	6,791	.....	6,791
Total--Military Personnel	16,299	.....	16,299	107,652	.....	107,652	109,324	.....	109,324
Operation and Maintenance:									
Department of the Army	5,945	.....	5,945	47,368	.....	47,368	58,091	.....	58,091
Department of the Navy	4,367	.....	4,367	34,913	.....	34,913	36,553	.....	36,553
Department of the Air Force	4,171	.....	4,171	33,171	.....	33,171	35,467	.....	35,467
Defense Agencies	6,548	.....	6,548	44,384	.....	44,384	45,365	.....	45,365
Total--Operation and Maintenance	21,030	.....	21,030	159,835	.....	159,835	175,476	.....	175,476
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	1	.....	1	1	.....	1
Procurement:									
Department of the Army	1,647	.....	1,647	15,439	.....	15,439	19,395	.....	19,395
Department of the Navy	3,211	.....	3,211	28,167	.....	28,167	27,230	.....	27,230
Department of the Air Force	1,576	.....	1,576	25,046	.....	25,046	24,957	.....	24,957
Defense Agencies	596	.....	596	4,535	.....	4,535	4,570	.....	4,570
Total--Procurement	7,029	.....	7,029	73,186	.....	73,186	76,153	.....	76,153
Research, Development, Test, and Evaluation:									
Department of the Army	685	.....	685	5,151	.....	5,151	5,679	.....	5,679
Department of the Navy	1,367	.....	1,367	10,132	.....	10,132	10,359	.....	10,359
Department of the Air Force	1,230	.....	1,230	14,646	.....	14,646	16,158	.....	16,158
Defense Agencies	1,396	.....	1,396	11,895	.....	11,895	11,996	.....	11,996
Total--Research, Development, Test, and Evaluation	4,678	.....	4,678	41,825	.....	41,825	44,192	.....	44,192
Military Construction:									
Department of the Army	301	.....	301	1,937	.....	1,937	2,773	.....	2,773
Department of the Navy	142	.....	142	1,339	.....	1,339	1,767	.....	1,767
Department of the Air Force	99	.....	99	794	.....	794	950	.....	950
Defense Agencies	190	.....	190	2,291	.....	2,291	2,617	.....	2,617
Total--Military Construction	732	.....	732	6,362	.....	6,362	8,107	.....	8,107
Family Housing:									
Department of the Army	331	.....	331	289	.....	289	406	.....	406
Department of the Navy	33	.....	33	234	.....	234	270	.....	270
Department of the Air Force	34	.....	34	264	.....	264	433	.....	433
Defense Agencies	6	8	-2	60	18	42	317	77	240
Revolving and Management Funds:									
Department of the Navy	-59	.....	-59	745	.....	745	749	.....	749
Defense Agencies:									
Working Capital Fund	-544	.....	-544	1,150	.....	1,150	1,321	.....	1,321
Other	78	.....	78	156	.....	156	213	.....	213
Allowances	7	.....	7	47	.....	47	-34	.....	-34
Trust Funds:									
Department of the Army	1	.....	1	6	.....	6	6	.....	6
Department of the Navy	1	.....	1	15	.....	15	15	.....	15
Department of the Air Force	(**)	(**)	(**)	2	(**)	1	2	.....	2
Defense Agencies	14	.....	14	158	.....	158	238	.....	238
Proprietary Receipts from the Public:									
Department of the Army .....	.....	567	-567	.....	895	-895	.....	921	-921
Department of the Navy .....	.....	12	-12	.....	87	-87	.....	78	-78
Department of the Air Force .....	.....	19	-19	.....	13	-13	.....	21	-21
Defense Agencies .....	.....	177	-177	.....	861	-861	.....	577	-577
Intrabudgetary Transactions:									
Department of the Army	-10	.....	-10	-24	.....	-24	-324	.....	-324
Department of the Navy	-147	.....	-147	-153	.....	-153	149	.....	149
Department of the Air Force	63	.....	63	71	.....	71	15	.....	15
Defense Agencies	98	.....	98	294	.....	294	35	.....	35
Offsetting Governmental Receipts:									
Department of the Army .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	49,674	783	48,891	392,175	1,874	390,300	417,063	1,674	415,390

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,609	.....	1,609	10,762	.....	10,762	11,434	.....	11,434
Impact Aid.....	93	.....	93	1,043	.....	1,043	1,316	.....	1,316
Education Improvement Programs.....	348	.....	348	2,898	.....	2,898	3,104	.....	3,104
State Fiscal Stabilization Fund, Recovery Act.....	125	.....	125	950	.....	950	768	.....	768
Other.....	33	.....	33	249	.....	249	504	.....	504
Total—Office of Elementary and Secondary Education	2,209	.....	2,209	15,901	.....	15,901	17,127	.....	17,127
Office of Innovation and Improvement	83	.....	83	750	.....	750	676	.....	676
Office of English Language Acquisition.....	51	.....	51	484	.....	484	456	.....	456
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,201	.....	1,201	8,648	.....	8,648	8,614	.....	8,614
Rehabilitation Services and Disability Research.....	274	.....	274	2,227	.....	2,227	2,350	.....	2,350
Special Institutions for Persons with Disabilities.....	19	.....	19	145	.....	145	140	.....	140
Office of Vocational and Adult Education.....	143	.....	143	1,082	.....	1,082	1,157	.....	1,157
Office of Postsecondary Education:									
Higher Education.....	177	.....	177	1,423	.....	1,423	1,525	.....	1,525
Other.....	-1	1	-2	172	9	163	170	13	158
Total—Office of Postsecondary Education	176	1	174	1,595	9	1,586	1,695	13	1,683
Office of Federal Student Aid:									
Student Financial Assistance.....	911	.....	911	21,328	.....	21,328	22,217	.....	22,217
Student Aid Administration.....	107	.....	107	852	.....	852	876	.....	876
Federal Student Loan Reserve Fund.....	.....	.....	.....	166	.....	166	179	.....	179
Federal Direct Student Loans.....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Federal Family Education Loans.....	-26	.....	-26	-183	.....	-183	-288	.....	-288
Other.....	(**)	.....	(**)	8	.....	8	8	.....	8
Total—Office of Federal Student Aid.....	991	.....	991	22,172	.....	22,172	22,992	.....	22,992
Institute of Education Sciences.....	56	.....	56	418	.....	418	515	.....	515
Departmental Management.....	47	.....	47	385	.....	385	398	.....	398
Other.....	(**)	.....	(**)	1	.....	1	5	.....	5
Proprietary Receipts from the Public.....	.....	149	-149	.....	17,839	-17,839	.....	19,758	-19,758
Intrabudgetary Transactions.....	64	.....	64	41	.....	41	-60	.....	-60
Total—Department of Education	5,315	150	5,164	53,849	17,848	36,000	56,064	19,771	36,294
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	86	.....	86	710	.....	710	613	.....	613
Weapons Activities.....	552	.....	552	5,076	.....	5,076	4,769	.....	4,769
Defense Nuclear Nonproliferation.....	110	.....	110	1,238	.....	1,238	1,469	.....	1,469
Other.....	46	.....	46	245	.....	245	278	.....	278
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	379	.....	379	3,116	.....	3,116	3,271	.....	3,271
Other Defense Activities.....	65	.....	65	474	.....	474	542	.....	542
Defense Nuclear Waste Disposal.....	(**)	.....	(**)	2	.....	2	4	.....	4
Energy Programs:									
Science.....	402	.....	402	3,297	.....	3,297	3,427	.....	3,427
Energy Supply.....	124	.....	124	949	.....	949	1,271	.....	1,271
Energy Efficiency and Renewable Energy.....	178	.....	178	1,389	.....	1,389	2,132	.....	2,132
Fossil Energy Research and Development.....	80	.....	80	558	.....	558	615	.....	615
Uranium Enrichment Decontamination and Decommissioning Fund.....	36	.....	36	264	.....	264	263	.....	263
Advanced Technology Vehicles Manufacturing Loan Program.....	(**)	.....	(**)	17	.....	17	119	.....	119
Title 17 Innovative Technology Loan Guarantee Program.....	6	.....	6	167	.....	167	404	.....	404
Other.....	82	7	75	615	47	569	620	37	583
Total—Energy Programs.....	908	7	901	7,256	47	7,209	8,851	37	8,814
Power Marketing Administration.....	311	350	-38	2,484	2,644	-160	2,428	2,801	-373
Departmental Administration.....	12	.....	12	95	.....	95	179	.....	179
Proprietary Receipts from the Public.....	.....	253	-253	.....	1,439	-1,439	.....	2,085	-2,085
Intrabudgetary Transactions.....	-151	.....	-151	-1,024	.....	-1,024	-1,031	.....	-1,031
Total—Department of Energy.....	2,320	610	1,710	19,672	4,129	15,543	21,372	4,922	16,449

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	260	1	260	1,472	5	1,467	1,200	6	1,194
Health Resources and Services Administration	714	1	714	6,004	5	5,999	5,597	5	5,592
Indian Health Services	221	.....	221	3,745	.....	3,745	2,803	.....	2,803
Centers for Disease Control and Prevention	446	.....	446	4,076	.....	4,076	4,212	.....	4,212
National Institutes of Health	2,471	.....	2,471	19,884	.....	19,884	20,495	.....	20,495
Substance Abuse and Mental Health Services Administration	267	.....	267	2,155	.....	2,155	2,190	.....	2,190
Agency for Healthcare Research and Quality	-4	.....	-4	49	.....	49	300	.....	300
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	25,709	.....	25,709	190,950	.....	190,950	176,575	.....	176,575
Payments to Health Care Trust Funds	23,972	.....	23,972	180,736	.....	180,736	161,348	.....	161,348
Children's Health Insurance Fund	632	.....	632	6,905	.....	6,905	6,040	.....	6,040
State Grants and Demonstrations	40	.....	40	325	.....	325	373	.....	373
Federal Hospital Insurance Trust Fund:									
Benefit Payments	29,185	.....	29,185	177,518	.....	177,518	179,549	.....	179,549
Administrative Expenses	370	.....	370	5,751	.....	5,751	4,950	.....	4,950
Total--FHI Trust Fund	29,555	.....	29,555	183,269	.....	183,269	184,499	.....	184,499
Health Care Fraud and Abuse Control	100	.....	100	839	.....	839	947	.....	947
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	29,242	.....	29,242	171,363	.....	171,363	164,441	.....	164,441
Administrative Expenses	716	.....	716	4,305	.....	4,305	4,403	.....	4,403
Medicare Prescription Drugs:									
Benefit Payments	10,123	.....	10,123	47,692	.....	47,692	45,393	.....	45,393
Administrative Expenses	30	.....	30	271	.....	271	255	.....	255
Total--FSMI Trust Fund	40,110	.....	40,110	223,631	.....	223,631	214,492	.....	214,492
Other	284	.....	284	2,551	.....	2,551	3,015	.....	3,015
Total--Centers for Medicare and Medicaid Services	120,402	.....	120,402	789,206	.....	789,206	747,290	.....	747,290
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,286	.....	1,286	10,497	.....	10,497	11,194	.....	11,194
Contingency Fund	114	.....	114	436	.....	436	565	.....	565
Payments to States for Child Support Enforcement and Family Support Programs	256	.....	256	2,200	.....	2,200	2,156	.....	2,156
Low Income Home Energy Assistance	223	.....	223	2,886	.....	2,886	2,825	.....	2,825
Refugee and Entrant Assistance	110	.....	110	701	.....	701	621	.....	621
Child Care Entitlement to States	252	.....	252	1,815	.....	1,815	2,110	.....	2,110
Payments to States for the Child Care and Development Block Grant	195	.....	195	1,414	.....	1,414	1,176	.....	1,176
Social Services Block Grant	113	.....	113	1,100	.....	1,100	1,289	.....	1,289
Children and Families Services Programs	836	.....	836	6,368	.....	6,368	6,790	.....	6,790
Payments to States for Foster Care and Adoption Assistance	550	.....	550	4,676	.....	4,676	4,484	.....	4,484
Other	47	.....	47	362	.....	362	394	.....	394
Total--Administration for Children and Families	3,981	.....	3,981	32,454	.....	32,454	33,603	.....	33,603
Administration on Aging	136	.....	136	954	.....	954	985	.....	985
Departmental Management	386	.....	386	1,862	.....	1,862	2,143	.....	2,143
Other	106	.....	106	524	.....	524	416	.....	416
Proprietary Receipts from the Public .....	.....	9,871	-9,871	.....	58,587	-58,587	.....	53,334	-53,334
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-23,965	.....	-23,965	-167,696	.....	-167,696	-152,251	.....	-152,251
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-7	.....	-7	-13,037	.....	-13,037	-9,070	.....	-9,070
Other	-109	.....	-109	934	.....	934	-135	.....	-135
Total--Department of Health and Human Services	105,305	9,873	95,432	682,587	58,597	623,990	659,779	53,346	606,433
Department of Homeland Security:									
Departmental Management and Operations	77	.....	77	646	.....	646	813	.....	813
Citizenship and Immigration Services	259	.....	259	1,907	.....	1,907	1,871	.....	1,871
United States Secret Service	142	.....	142	1,164	.....	1,164	1,232	.....	1,232
Transportation Security Administration	379	.....	379	3,472	.....	3,472	3,818	.....	3,818
Immigration and Customs Enforcement	422	.....	422	3,500	.....	3,500	3,814	.....	3,814
Customs and Border Protection	912	-1	912	7,598	(**)	7,598	8,077	.....	8,077
United States Coast Guard	1,000	.....	1,000	7,063	.....	7,063	7,092	3	7,089
National Protection and Programs Directorate	103	.....	103	833	.....	833	933	.....	933
Federal Emergency Management Agency:									
State and Local Programs	241	.....	241	1,736	.....	1,736	2,360	.....	2,360
Firefighter Assistance Grants	50	.....	50	424	.....	424	482	.....	482
Disaster Relief	483	.....	483	3,747	.....	3,747	6,931	.....	6,931
National Flood Insurance Fund	71	224	-153	678	1,461	-784	8,128	990	7,138
Other	88	.....	88	835	.....	835	865	.....	865
Total--Federal Emergency Management Agency	933	224	709	7,420	1,461	5,959	18,767	990	17,777
Science and Technology	83	.....	83	456	.....	456	374	.....	374
Domestic Nuclear Detection Office	34	.....	34	198	.....	198	186	.....	186
Other	30	.....	30	251	.....	251	300	.....	300
Proprietary Receipts from the Public .....	.....	15	-15	.....	159	-159	.....	186	-186
Intrabudgetary Transactions	-61	.....	-61	-6	.....	-6	17	.....	17
Offsetting Governmental Receipts .....	.....	999	-999	.....	5,083	-5,083	.....	4,910	-4,910
Total--Department of Homeland Security	4,312	1,238	3,074	34,501	6,703	27,798	47,294	6,088	41,206

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,573	.....	1,573	12,450	.....	12,450	12,157	.....	12,157
Housing Certificate Fund.....	27	.....	27	239	.....	239	340	.....	340
Project-Based Rental Assistance.....	825	.....	825	6,503	.....	6,503	6,242	.....	6,242
Public Housing Capital Fund.....	145	.....	145	1,293	.....	1,293	1,441	.....	1,441
Public Housing Operating Fund.....	346	.....	346	2,815	.....	2,815	2,739	.....	2,739
Revitalization of Severely Distressed Public Housing (Hope VI).....	4	.....	4	65	.....	65	101	.....	101
Native American Housing Block Grant.....	138	.....	138	523	.....	523	346	.....	346
Other.....	1	.....	1	40	.....	40	5	.....	5
Total--Public and Indian Housing Programs.....	3,058	.....	3,058	23,929	.....	23,929	23,372	.....	23,372
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	22	.....	22	194	.....	194	200	.....	200
Community Development Fund.....	463	.....	463	4,293	.....	4,293	3,912	.....	3,912
Home Investment Partnership Program.....	95	.....	95	827	.....	827	964	.....	964
Neighborhood Stabilization Program.....	13	.....	13	264	.....	264	658	.....	658
Homeless Assistance Grants.....	155	.....	155	1,267	.....	1,267	1,165	.....	1,165
Other.....	8	.....	8	63	(**)	63	64	.....	64
Total--Community Planning and Development.....	755	.....	755	6,908	(**)	6,908	6,963	.....	6,963
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	9	.....	9	5,836	.....	5,836	70	.....	70
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-1,096	.....	-1,096	-9,778	.....	-9,778	-10,545	.....	-10,545
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	-1	1	-2	16	12	4	24	13	11
FHA-General and Special Risk Fund, Program Account.....	210	.....	210	210	.....	210	(**)	.....	(**)
FHA-General and Special Risk Fund, Liquidating Account.....	5	15	-10	38	159	-121	57	164	-106
Housing for the Elderly or Handicapped Fund, Liquidating Account.....	(**)	46	-46	(**)	321	-321	1	411	-410
Housing for the Elderly.....	74	.....	74	594	.....	594	575	.....	575
Housing for Persons with Disabilities.....	18	.....	18	153	.....	153	141	.....	141
Other Assisted Housing Programs.....	25	.....	25	222	.....	222	268	.....	268
Other.....	3	7	-4	52	31	21	79	24	55
Total--Housing Programs.....	-753	69	-822	-2,656	523	-3,179	-9,329	612	-9,941
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	5	(**)	5	20	51	-30	91	35	55
Management and Administration.....	136	.....	136	1,141	.....	1,141	1,209	.....	1,209
Other.....	17	.....	17	132	.....	132	172	.....	172
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	2,115	-2,115	.....	2,464	-2,464	.....	469	-469
Other.....	.....	-10	10	.....	17	-17	.....	-1	1
Intrabudgetary Transactions.....	-3	.....	-3	-8	.....	-8	-21	.....	-21
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	2	-2	.....	2	-2
Total--Department of Housing and Urban Development.....	3,217	2,175	1,042	29,467	3,057	26,410	22,457	1,118	21,339
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	97	.....	97	638	.....	638	623	.....	623
Other.....	39	14	24	310	-94	404	371	117	254
Bureau of Ocean Energy Management, Regulation and Enforcement.....									
Office of Surface Mining Reclamation and Enforcement.....	5	.....	5	30	.....	30	-17	.....	-17
Office of Surface Mining Reclamation and Enforcement.....	31	.....	31	407	.....	407	523	.....	523
Total--Land and Minerals Management.....	172	14	158	1,386	-94	1,479	1,499	117	1,382
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	44	.....	44	521	.....	521	529	.....	529
Other.....	59	37	22	869	290	579	453	241	212
United States Geological Survey.....	85	.....	85	727	.....	727	711	.....	711
Other.....	1	.....	1	10	.....	10	16	.....	16
Total--Water and Science.....	189	37	152	2,127	290	1,837	1,708	241	1,467
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	205	.....	205	1,759	.....	1,759	1,733	.....	1,733
National Park Service.....	247	.....	247	1,798	.....	1,798	1,913	.....	1,913
Total--Fish and Wildlife and Parks.....	452	.....	452	3,557	.....	3,557	3,646	.....	3,646
Bureau of Indian Affairs and Bureau of Indian Education.....									
Departmental Offices:	307	(**)	307	1,650	(**)	1,650	1,174	1	1,173
Mineral Leasing and Associated Payments.....	194	.....	194	1,423	.....	1,423	1,221	.....	1,221
Other.....	19	.....	19	209	.....	209	198	.....	198
Insular Affairs.....	16	.....	16	271	.....	271	285	.....	285
Office of the Special Trustee for American Indians.....	16	.....	16	117	.....	117	436	.....	436
Department-Wide Programs.....	28	.....	28	440	.....	440	736	.....	736
Other.....	13	.....	13	111	.....	111	130	.....	130
Proprietary Receipts from the Public.....	.....	535	-535	.....	3,786	-3,786	.....	3,532	-3,532
Intrabudgetary Transactions.....	-32	.....	-32	-116	.....	-116	-2,026	.....	-2,026
Total--Department of the Interior.....	1,375	587	788	11,175	3,982	7,193	9,007	3,890	5,117

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	2	.....	2	139	.....	139	662	.....	662
Legal Activities and United States Marshals:									
General Legal Activities	64	.....	64	541	.....	541	563	.....	563
United States Attorneys	179	.....	179	1,226	.....	1,226	1,340	.....	1,340
United States Marshals Service	111	.....	111	736	.....	736	1,609	.....	1,609
Assets Forfeiture Fund	104	.....	104	821	.....	821	722	.....	722
Other	143	.....	143	1,246	.....	1,246	333	.....	333
Federal Bureau of Investigation	466	.....	466	5,178	.....	5,178	5,559	.....	5,559
Drug Enforcement Administration	185	.....	185	1,488	.....	1,488	1,561	.....	1,561
Bureau of Alcohol, Tobacco, Firearms, and Explosives	84	.....	84	709	.....	709	762	.....	762
Federal Prison System	603	30	573	4,722	252	4,470	4,798	254	4,543
Office of Justice Programs:									
State and Local Law Enforcement Assistance	66	.....	66	878	.....	878	968	.....	968
Community Oriented Policing Services	27	.....	27	227	.....	227	373	.....	373
Crime Victims Fund	75	.....	75	463	.....	463	470	.....	470
Other	88	.....	88	639	.....	639	687	.....	687
Other	66	.....	66	435	.....	435	527	.....	527
Proprietary Receipts from the Public .....	.....	-51	51	.....	2,137	-2,137	.....	192	-192
Intrabudgetary Transactions	-259	.....	-259	453	.....	453	311	.....	311
Offsetting Governmental Receipts .....	.....	50	-50	.....	351	-351	.....	370	-370
Total--Department of Justice	2,004	29	1,975	19,899	2,741	17,158	21,244	815	20,429
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	250	.....	250	2,023	.....	2,023	2,351	.....	2,351
Office of Job Corps	150	.....	150	1,054	.....	1,054	1,081	.....	1,081
Community Service Employment for Older Americans	34	.....	34	273	.....	273	284	.....	284
Federal Unemployment Benefits and Allowances	49	.....	49	346	.....	346	325	.....	325
Federal Additional Unemployment Compensation Program-Recovery Act	-1	.....	-1	-8	.....	-8	-14	.....	-14
State Unemployment Insurance and Employment Service Operations	87	.....	87	226	.....	226	85	.....	85
Payments to the Unemployment Trust Fund .....	.....	.....	.....	5,028	.....	5,028	31,479	.....	31,479
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	10	.....	10	.....	.....	.....
Program Administration	18	.....	18	64	.....	64	64	.....	64
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	2,892	.....	2,892	31,678	.....	31,678	48,465	.....	48,465
State Administrative Expenses	228	.....	228	2,508	.....	2,508	2,907	.....	2,907
Federal Administrative Expenses	17	.....	17	335	.....	335	290	.....	290
Other	99	.....	99	99	.....	99	1	.....	1
Total--Unemployment Trust Fund	3,235	.....	3,235	34,620	.....	34,620	51,662	.....	51,662
Other	36	.....	36	374	.....	374	191	.....	191
Total--Employment and Training Administration	3,859	.....	3,859	44,011	.....	44,011	87,508	.....	87,508

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	500	551	-50	3,985	3,662	324	3,922	4,454	-532
Employment Standards Administration .....	(**)	.....	(**)	1	.....	1	6	.....	6
Office of Workers' Compensation Programs:									
Special Benefits	250	.....	250	-833	.....	-833	-703	.....	-703
Energy Employees Occupational									
Illness Compensation Fund	120	.....	120	703	.....	703	886	.....	886
Special Benefits for Disabled Coal Miners	11	.....	11	87	.....	87	100	.....	100
Black Lung Disability Trust Fund.....	18	.....	18	149	.....	149	158	.....	158
Other	32	.....	32	234	.....	234	251	.....	251
Wage and Hour Division	27	.....	27	178	.....	178	191	.....	191
Occupational Safety and Health Administration	48	.....	48	351	.....	351	375	.....	375
Mine Safety and Health Administration	39	.....	39	234	.....	234	242	.....	242
Bureau of Labor Statistics.....	47	.....	47	339	.....	339	362	.....	362
Departmental Management	23	.....	23	254	.....	254	350	.....	350
Other	31	.....	31	204	.....	204	215	.....	215
Proprietary Receipts from the Public.....	.....	3	-3	.....	6	-6	.....	12	-12
Intrabudgetary Transactions	-74	.....	-74	-5,762	.....	-5,762	-32,142	.....	-32,142
Total--Department of Labor.....	4,930	554	4,376	44,138	3,668	40,470	61,720	4,466	57,254
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	947	.....	947	5,425	.....	5,425	5,606	.....	5,606
Educational and Cultural Exchange Programs.....	56	.....	56	380	.....	380	413	.....	413
Embassy Security, Construction, and Maintenance.....	26	.....	26	1,126	.....	1,126	1,411	.....	1,411
Payment to Foreign Service Retirement and									
Disability Fund	79	.....	79	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	76	.....	76	611	.....	611	595	.....	595
Other	-371	.....	-371	176	.....	176	63	.....	63
Total--Administration of Foreign Affairs.....	814	.....	814	7,877	.....	7,877	8,247	.....	8,247
International Organizations and Conferences	92	.....	92	1,544	.....	1,544	1,272	.....	1,272
Global Health and Child Survival	538	.....	538	5,183	.....	5,183	4,285	.....	4,285
Migration and Refugee Assistance	300	.....	300	1,846	.....	1,846	1,229	.....	1,229
International Narcotics Control and Law Enforcement	113	.....	113	811	.....	811	963	.....	963
Andean Counterdrug Programs	2	.....	2	22	.....	22	50	.....	50
Other	38	.....	38	279	.....	279	277	.....	277
Proprietary Receipts from the Public.....	.....	26	-26	.....	52	-52	.....	29	-29
Intrabudgetary Transactions	-222	.....	-222	-313	.....	-313	-206	.....	-206
Total--Department of State.....	1,675	26	1,650	17,248	52	17,196	16,117	29	16,088
Department of Transportation:									
Office of the Secretary	58	.....	58	473	.....	473	639	.....	639
Federal Aviation Administration:									
Operations	-149	.....	-149	1,763	.....	1,763	3,253	.....	3,253
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	147	.....	147	2,044	.....	2,044	2,214	.....	2,214
Facilities and Equipment.....	116	.....	116	1,751	.....	1,751	1,766	.....	1,766
Research, Engineering, and Development.....	5	.....	5	83	.....	83	95	.....	95
Trust Fund Share of FAA Operations	800	.....	800	4,600	.....	4,600	3,168	.....	3,168
Total--Airport and Airway Trust Fund.....	1,068	.....	1,068	8,478	.....	8,478	7,243	.....	7,243
Other	12	60	-48	-67	175	-243	49	128	-79
Total--Federal Aviation Administration	931	60	871	10,174	175	9,999	10,544	128	10,416
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	2,729	.....	2,729	24,301	.....	24,301	23,716	.....	23,716
Other.....	(**)	3	-2	6	3	3	15	9	6
Highway Infrastructure Investment, Recovery Act.....	5	.....	5	125	.....	125	740	.....	740
Other Programs	40	.....	40	12,321	.....	12,321	6,887	.....	6,887
Total--Federal Highway Administration	2,775	3	2,772	36,753	3	36,751	31,359	9	31,350
Federal Motor Carrier Safety Administration	23	.....	23	335	.....	335	366	.....	366
National Highway Traffic Safety Administration	53	.....	53	569	.....	569	504	.....	504
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad									
Passenger Corporation .....	.....	.....	.....	270	.....	270	343	.....	343
Capital and Debt Service Grants to the									
National Railroad Passenger Corporation.....	(**)	.....	(**)	558	.....	558	623	.....	623
Capital Assistance for High Speed Rail Corridors									
and Intercity Passenger Rail Service	10	.....	10	643	.....	643	338	.....	338
Other	19	(**)	19	300	(**)	300	412	.....	412
Total--Federal Railroad Administration.....	29	(**)	29	1,771	(**)	1,771	1,716	.....	1,716

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	9	.....	9	64	.....	64	100	.....	100
Capital Investment Grants.....	268	.....	268	1,167	.....	1,167	1,320	.....	1,320
Transit Formula Grants.....	870	.....	870	5,458	.....	5,458	4,946	.....	4,946
Transit Capital Assistance, Recovery Act.....	15	.....	15	128	.....	128	431	.....	431
Other.....	70	.....	70	492	.....	492	418	.....	418
Total—Federal Transit Administration.....	1,231	.....	1,231	7,309	.....	7,309	7,215	.....	7,215
Maritime Administration.....	43	1	42	158	7	151	305	12	293
Other.....	-5	2	-7	249	18	231	305	18	288
Proprietary Receipts from the Public.....	.....	13	-13	.....	43	-43	.....	47	-47
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	-11,693	.....	-11,693	-6,200	.....	-6,200
Other.....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Offsetting Governmental Receipts.....	.....	84	-84	.....	86	-86	.....	6	-6
Total—Department of Transportation.....	5,139	163	4,976	46,099	333	45,766	46,752	220	46,532
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	-1	1	.....	78	-78	.....	97	-97
Grants for Specified Energy Property in Lieu of Tax Credit.....	415	.....	415	2,215	.....	2,215	4,310	.....	4,310
Housing and Economic Recovery Programs.....	(*)	.....	(*)	3	.....	3	7	.....	7
Troubled Asset Relief Programs.....	381	.....	381	2,980	.....	2,980	3,198	.....	3,198
Other.....	108	.....	108	1,416	.....	1,416	1,298	.....	1,298
Bureau of the Fiscal Service:									
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	.....	.....	.....	1,976	.....	1,976	1,976	.....	1,976
Financial Agent Services.....	65	.....	65	385	.....	385	421	.....	421
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	1	.....	1	(*)	.....	(*)
Claims, Judgments, and Relief Acts.....	113	.....	113	1,282	.....	1,282	5,021	.....	5,021
Other.....	4	2	3	1,567	2	1,566	551	(*)	551
Total—Financial Management Service.....	182	2	180	5,212	2	5,210	7,970	(*)	7,970
Bureau of the Public Debt.....	27	.....	27	351	.....	351	153	.....	153
Total—Bureau of the Fiscal Service.....	209	2	207	5,563	2	5,561	8,123	(*)	8,123
Federal Financing Bank.....	-21	.....	-21	-582	.....	-582	-572	.....	-572
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	8	.....	8	62	.....	62	64	.....	64
Internal Revenue Collections for Puerto Rico.....	25	.....	25	208	.....	208	227	.....	227
Bureau of Engraving and Printing.....	-14	.....	-14	-32	.....	-32	27	.....	27
United States Mint.....	272	367	-95	2,087	2,333	-246	3,449	3,614	-165
Internal Revenue Service:									
Taxpayer Services.....	179	.....	179	1,539	.....	1,539	1,666	.....	1,666
Enforcement.....	376	.....	376	3,199	.....	3,199	3,516	.....	3,516
Operations Support.....	310	.....	310	2,725	.....	2,725	2,699	.....	2,699
Build America Bond Payments, Recovery Act.....	374	.....	374	2,685	.....	2,685	2,757	.....	2,757
Refundable Premium Tax Credits and Cost Sharing Reductions.....	1,801	.....	1,801	4,654	.....	4,654	.....	.....	.....
Payment Where Earned Income Credit Exceeds Liability for Tax.....	1,324	.....	1,324	58,980	.....	58,980	56,319	.....	56,319
Payment Where Child Tax Credit Exceeds Liability for Tax.....	505	.....	505	21,028	.....	21,028	20,974	.....	20,974
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	.....	.....	.....	.....	.....	.....	13	.....	13
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	-25	.....	-25	-50	.....	-50	-23	.....	-23
Refunding Internal Revenue Collections, Interest.....	102	.....	102	679	.....	679	2,293	.....	2,293
Other.....	242	.....	242	5,042	1	5,041	5,323	2	5,322
Total—Internal Revenue Service.....	5,188	.....	5,188	100,481	1	100,480	95,536	2	95,535
Comptroller of the Currency.....	74	1	73	665	520	145	733	508	225
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	26,476	.....	26,476	167,090	.....	167,090	166,252	.....	166,252
Special Issues (Cash Basis).....	5,605	.....	5,605	88,964	.....	88,964	85,978	.....	85,978
Total—Interest on Treasury Debt Securities (Gross).....	32,081	.....	32,081	256,054	.....	256,054	252,230	.....	252,230
Total—Interest on the Public Debt.....	32,081	.....	32,081	256,054	.....	256,054	252,230	.....	252,230
Other.....	6	.....	6	58	.....	58	67	.....	67
Proprietary Receipts from the Public.....	.....	-403	403	.....	66,357	-66,357	.....	28,802	-28,802
Intrabudgetary Transactions.....	-201	.....	-201	-2,232	.....	-2,232	-1,606	.....	-1,606
Total—Department of the Treasury.....	38,531	-33	38,564	368,944	69,291	299,654	367,092	33,023	334,069

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	28	.....	28	238	.....	238	227	.....	227
Veterans Health Administration:									
Medical Services.....	3,676	.....	3,676	29,827	.....	29,827	27,733	.....	27,733
Medical Support and Compliance	430	.....	430	3,740	.....	3,740	3,511	.....	3,511
Medical Facilities	377	.....	377	3,448	.....	3,448	3,582	.....	3,582
Other	89	33	56	720	279	441	677	262	415
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	2	-1	3	14	-11	4	15	-11
Other.....	82	74	8	638	619	19	764	732	31
Compensation and Pensions	11,083	.....	11,083	51,261	.....	51,261	46,856	.....	46,856
Readjustment Benefits.....	1,423	.....	1,423	9,804	.....	9,804	9,250	.....	9,250
Veterans Housing Benefit Program Fund.....	43	.....	43	2,118	.....	2,118	45	.....	45
Insurance Funds:									
National Service Life.....	82	.....	82	644	.....	644	689	.....	689
Veterans Special Life.....	15	2	13	114	64	50	108	68	40
Other	2	.....	2	47	.....	47	40	.....	40
Total--Benefit Programs.....	12,731	77	12,654	64,630	697	63,933	57,756	816	56,940
Departmental Administration:									
Construction	102	.....	102	806	.....	806	749	.....	749
Information Technology Systems.....	244	.....	244	2,296	.....	2,296	2,171	.....	2,171
General Operating Expenses.....	183	(**)	183	1,505	1	1,504	1,398	.....	1,398
Other	115	.....	115	666	.....	666	683	.....	683
Proprietary Receipts from the Public:									
National Service Life.....	.....	3	-3	.....	21	-21	.....	38	-38
Other .....	.....	306	-306	.....	2,186	-2,186	.....	2,146	-2,146
Intrabudgetary Transactions	41	.....	41	-11	.....	-11	-26	.....	-26
Total--Department of Veterans Affairs	18,016	420	17,596	107,865	3,184	104,682	98,460	3,262	95,198
Corps of Engineers:									
Construction	168	.....	168	1,282	.....	1,282	1,482	.....	1,482
Operation and Maintenance.....	157	.....	157	1,075	.....	1,075	1,864	.....	1,864
Flood Control and Coastal Emergencies	48	.....	48	564	.....	564	447	.....	447
Harbor Maintenance Trust Fund.....	82	.....	82	653	.....	653	.....	.....	.....
Rivers and Harbors Contributed Funds.....	26	.....	26	250	.....	250	269	.....	269
Other	170	.....	170	854	.....	854	976	.....	976
Proprietary Receipts from the Public.....	.....	28	-28	.....	290	-290	.....	593	-593
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Total--Corps of Engineers.....	650	28	622	4,677	290	4,387	5,039	593	4,446
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	72,885	.....	72,885	67,733	.....	67,733
Military Retirement Fund.....	8,866	.....	8,866	41,037	.....	41,037	40,248	.....	40,248
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	4,250	.....	4,250	6,142	.....	6,142
Department of Defense Medicare-Eligible Retiree Health Care Fund	700	.....	700	6,343	.....	6,343	5,565	.....	5,565
Educational Benefits	35	.....	35	282	.....	282	289	.....	289
Other	18	.....	18	140	.....	140	191	.....	191
Proprietary Receipts from the Public.....	.....	2	-2	.....	9	-9	.....	13	-13
Intrabudgetary Transactions	-1,220	.....	-1,220	-82,227	.....	-82,227	-78,364	.....	-78,364
Total--Other Defense Civil Programs	8,399	2	8,398	42,710	9	42,701	41,804	13	41,791
Environmental Protection Agency:									
Science and Technology.....	107	.....	107	518	.....	518	535	.....	535
Environmental Programs and Management.....	103	.....	103	1,749	.....	1,749	1,735	.....	1,735
State and Tribal Assistance Grants.....	263	.....	263	2,823	.....	2,823	3,347	.....	3,347
Payment to the Hazardous Substance Superfund .....	.....	.....	.....	938	.....	938	690	.....	690
Hazardous Substance Superfund	133	.....	133	494	.....	494	875	.....	875
Other	36	(**)	36	100	29	72	178	27	151
Proprietary Receipts from the Public.....	.....	4	-4	.....	78	-78	.....	29	-29
Intrabudgetary Transactions	-12	.....	-12	-918	.....	-918	-670	.....	-670
Offsetting Governmental Receipts .....	.....	3	-3	.....	17	-17	.....	27	-27
Total--Environmental Protection Agency.....	631	7	624	5,706	124	5,581	6,691	83	6,607
Executive Office of the President:									
The White House.....	4	.....	4	36	.....	36	36	.....	36
Office of Management and Budget	6	.....	6	55	.....	55	58	.....	58
Unanticipated Needs	1	.....	1	9	.....	9	7	.....	7
Other	19	.....	19	145	.....	145	152	.....	152
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	30	(**)	30	245	(**)	244	252	(**)	252

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	-118	.....	-118	-417	.....	-417	-131	.....	-131
Supply and Technology Activities.....	278	.....	278	372	.....	372	-74	.....	-74
General Activities.....	-12	.....	-12	52	.....	52	169	.....	169
Proprietary Receipts from the Public.....	.....	66	-66	.....	108	-108	.....	76	-76
Intrabudgetary Transactions.....	-2	.....	-2	-6	.....	-6	-5	.....	-5
Total--General Services Administration.....	146	66	80	1	108	-107	-42	76	-118
International Assistance Programs:									
Millennium Challenge Corporation.....	62	.....	62	726	.....	726	860	.....	860
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund.....	.....	.....	.....	425	.....	425	.....	.....	.....
Foreign Military Financing Program.....	82	.....	82	4,433	.....	4,433	4,142	.....	4,142
Economic Support Fund.....	383	.....	383	2,754	.....	2,754	2,473	.....	2,473
Other.....	154	1	154	745	68	677	651	83	567
Total--International Security Assistance.....	619	1	619	8,357	68	8,289	7,266	83	7,182
Multilateral Assistance:									
Contribution to the International Development Association.....									
Other.....	322	.....	322	922	.....	922	787	.....	787
Total--Multilateral Assistance.....	322	.....	322	927	.....	927	787	.....	787
Agency for International Development:									
Development Assistance Program.....	191	.....	191	1,418	.....	1,418	1,345	.....	1,345
Assistance for Europe, Eurasia and Central Asia.....	28	.....	28	277	.....	277	363	.....	363
International Disaster Assistance.....	114	.....	114	1,062	.....	1,062	823	.....	823
Operating Expenses.....	180	.....	180	811	.....	811	910	.....	910
Other.....	260	.....	260	35	.....	35	627	246	381
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	168	-168
Intrabudgetary Transactions.....	-41	.....	-41	-37	.....	-37	15	.....	15
Total--Agency for International Development.....	732	(**)	731	3,565	1	3,564	4,082	414	3,668
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	6	19	-13	52	126	-74	53	141	-88
Proprietary Receipts from the Public.....	.....	23	-23	.....	98	-98	.....	142	-142
Total--Overseas Private Investment Corporation.....	6	42	-37	52	224	-172	53	283	-230
Peace Corps.....	26	(**)	26	236	(**)	235	225	(**)	225
International Monetary Programs.....	102	1	101	-77	1	-78	631	.....	631
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,110	.....	2,110	17,498	.....	17,498	16,568	.....	16,568
Other.....	2	.....	2	32	42	-10	1	39	-38
Proprietary Receipts from the Public.....	.....	2,257	-2,257	.....	18,526	-18,526	.....	17,114	-17,114
Other.....	7	(**)	7	64	1	63	71	1	70
Total--International Assistance Programs.....	3,988	2,301	1,687	31,380	18,864	12,516	30,544	17,935	12,609
National Aeronautics and Space Administration:									
Science.....	392	.....	392	3,184	.....	3,184	3,016	.....	3,016
Aeronautics.....	48	.....	48	360	.....	360	369	.....	369
Exploration.....	317	.....	317	2,492	.....	2,492	2,772	.....	2,772
Cross Agency Support.....	221	.....	221	1,806	.....	1,806	1,832	.....	1,832
Space Operations.....	277	.....	277	2,467	.....	2,467	2,376	.....	2,376
Other.....	88	.....	88	764	.....	764	688	.....	688
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	3	-3	.....	7	-7
Intrabudgetary Transactions.....	(**)	.....	(**)	-1	.....	-1	-3	.....	-3
Total--National Aeronautics and Space Administration.....	1,344	(**)	1,344	11,072	3	11,069	11,051	7	11,044
National Science Foundation:									
Research and Related Activities.....	395	.....	395	3,269	.....	3,269	3,578	.....	3,578
Education and Human Resources.....	78	.....	78	556	.....	556	531	.....	531
Other.....	48	.....	48	379	.....	379	405	.....	405
Proprietary Receipts from the Public.....	.....	1	-1	.....	19	-19	.....	31	-31
Total--National Science Foundation.....	521	1	520	4,204	19	4,184	4,514	31	4,483
Office of Personnel Management:									
Government Payment for Annuity, Employees									
Health and Life Insurance Benefits.....	963	.....	963	7,493	.....	7,493	7,256	.....	7,256
Civil Service Retirement and Disability Fund.....	6,609	.....	6,609	52,916	.....	52,916	51,366	.....	51,366
Employees Life Insurance Fund.....	269	497	-228	1,964	2,829	-865	1,906	2,606	-700
Employees and Retired Employees Health Benefits Fund.....	3,847	4,253	-406	30,146	30,340	-193	28,981	30,429	-1,447
Other.....	-5	.....	-5	285	.....	285	285	.....	285
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	7	-7	.....	14	-14
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-773	.....	-773	-793	.....	-793
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-31	.....	-31	-34	.....	-34
Total--Office of Personnel Management.....	11,679	4,751	6,929	92,001	33,175	58,826	88,968	33,048	55,920

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	66	(**)	66	138	(**)	138	65	(**)	65
Business Loans Program	8	(**)	8	577	7	570	1,158	1	1,157
Disaster Loans Program	3	(**)	2	264	1	263	522	1	521
Other	11	2	9	44	13	32	22	10	12
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	1,124	-1,124	.....	1,697	-1,697
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	88	2	86	1,024	1,145	-121	1,766	1,709	57
Social Security Administration:									
Payments to Social Security Trust Funds	17	.....	17	18,179	.....	18,179	49,894	.....	49,894
Supplemental Security Income Program	9,405	.....	9,405	42,815	.....	42,815	41,792	.....	41,792
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	58,752	.....	58,752	462,075	.....	462,075	438,288	.....	438,288
Administrative Expenses	260	.....	260	2,199	.....	2,199	2,344	.....	2,344
Total--FOASI Trust Fund	59,012	.....	59,012	464,274	.....	464,274	440,631	.....	440,631
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	11,903	.....	11,903	94,100	.....	94,100	92,624	.....	92,624
Administrative Expenses	219	.....	219	1,776	.....	1,776	1,794	.....	1,794
Total--FDI Trust Fund	12,123	.....	12,123	95,877	.....	95,877	94,418	.....	94,418
Other	28	.....	28	237	.....	237	202	.....	202
Proprietary Receipts from the Public:									
On-Budget .....	.....	263	-263	.....	1,773	-1,773	.....	1,781	-1,781
Off-Budget .....	.....	14	-14	.....	108	-108	.....	93	-93
Intrabudgetary Transactions:									
Off-Budget!	-17	.....	-17	-18,178	.....	-18,178	-49,893	.....	-49,893
Total--Social Security Administration	80,568	277	80,291	603,204	1,881	601,322	577,044	1,875	575,170
Other Independent Agencies:									
Broadcasting Board of Governors	61	(**)	60	457	-1	458	471	-1	472
Bureau of Consumer Financial Protection	31	(**)	31	275	(**)	275	222	(**)	222
Corporation for National and Community Service	71	(**)	71	639	1	637	636	(**)	635
Corporation for Public Broadcasting .....	.....	.....	.....	445	.....	445	422	.....	422
District of Columbia:									
Courts	24	.....	24	193	.....	193	218	.....	218
General and Special Payments	16	(**)	16	395	(**)	394	392	(**)	392
Equal Employment Opportunity Commission	23	(**)	23	217	1	216	223	1	221
Export-Import Bank of the United States	1,362	955	407	969	934	35	-740	4	-744
Federal Communications Commission:									
Universal Service Fund	715	.....	715	6,079	.....	6,079	6,200	.....	6,200
Spectrum Auction Program Account .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Other	35	2	33	175	19	156	211	26	185
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-435	.....	-435	-6,692	.....	-6,692	-1,148	-1,103	-45
FSLIC Resolution Fund	(**)	(**)	(**)	2	3	-1	186	6	180
Total--Federal Deposit Insurance Corporation	-435	(**)	-435	-6,689	3	-6,692	-962	-1,097	135
Federal Drug Control Programs	23	.....	23	152	.....	152	165	.....	165
Federal Housing Finance Agency	20	.....	20	164	.....	164	157	.....	157
Intelligence Community Management Account	47	.....	47	320	.....	320	325	.....	325
Legal Services Corporation	24	.....	24	201	.....	201	231	.....	231
National Archives and Records Administration	23	2	21	243	15	228	282	23	259
National Credit Union Administration	20	119	-99	-771	1,628	-2,399	5,823	2,666	3,157
National Endowment for the Arts	9	(**)	9	88	(**)	88	96	(**)	96
National Endowment for the Humanities	11	.....	11	86	(**)	86	92	1	92
Institute of Museum and Library Services	22	.....	22	155	(**)	155	163	1	162
National Labor Relations Board	18	(**)	18	169	(**)	169	178	(**)	178
Nuclear Regulatory Commission	80	115	-34	646	597	49	670	657	13
Postal Service:									
Off-Budget:									
Public Enterprise Funds	5,093	5,361	-269	48,426	50,977	-2,551	49,644	52,232	-2,588
Other .....	.....	.....	.....	256	.....	256	255	.....	255
Other .....	(**)	.....	(**)	78	.....	78	78	.....	78

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	25	.....	25	29	.....	29
Federal Payments to the Railroad Retirement Accounts.....	(**)	.....	(**)	469	.....	469	518	.....	518
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	9	.....	9	63	.....	63	60	.....	60
Transfer to Administrative Funds	1	.....	1	7	.....	7	9	.....	9
Rail Industry Pension Fund:									
Benefit Payments.....	422	.....	422	3,343	.....	3,343	3,252	.....	3,252
Advances from FOASDI Fund.....	.....	.....	.....	-499	.....	-499	-955	.....	-955
OASDI Certifications.....	(**)	.....	(**)	495	.....	495	955	.....	955
Transfer to Administrative Funds	2	.....	2	34	.....	34	43	.....	43
Other.....	1	.....	1	1	.....	1	4	.....	4
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	5	.....	5	49	.....	49	46	.....	46
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	97	.....	97	862	.....	862	1,138	.....	1,138
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	571	.....	571	4,531	.....	4,531	4,451	.....	4,451
Transfer to Administrative Funds	1	.....	1	15	.....	15	19	.....	19
Other	8	.....	8	11	.....	11	1	.....	1
Proprietary Receipts from the Public.....	.....	150	-150	.....	2,896	-2,896	.....	2,649	-2,649
Intrabudgetary Transactions:									
Other.....	-97	.....	-97	-1,331	.....	-1,331	-1,656	.....	-1,656
Total--Railroad Retirement Board	1,022	150	872	8,076	2,896	5,181	7,914	2,649	5,265
Securities and Exchange Commission.....	99	(**)	99	472	1	471	422	1	421
Smithsonian Institution.....	102	(**)	102	660	(**)	660	667	(**)	667
Tennessee Valley Authority	2,986	3,113	-126	33,062	34,417	-1,355	41,627	41,393	234
Other	148	21	127	1,995	370	1,625	1,649	276	1,373
Total--Other Independent Agencies	11,651	9,837	1,813	97,633	91,858	5,775	117,731	98,832	18,899
Undistributed Offsetting Receipts:									
Other Interest.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-281	.....	-281	-2,295	.....	-2,295	-2,373	.....	-2,373
Postal Service Employer Contributions	-49	.....	-49	-397	.....	-397	-392	.....	-392
Department of State:									
Foreign Service Retirement and Disability Fund.....	-36	.....	-36	-226	.....	-226	-222	.....	-222
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,769	.....	-1,769	-19,976	.....	-19,976	-20,394	.....	-20,394
Department of Defense Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	-7,650	.....	-7,650	-8,529	.....	-8,529
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund	-2,288	.....	-2,288	-16,247	.....	-16,247	-16,555	.....	-16,555
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,140	.....	-1,140	-8,815	.....	-8,815	-9,051	.....	-9,051
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-194	.....	-194	-1,498	.....	-1,498	-1,538	.....	-1,538
Other .....	(**)	.....	(**)	-4	.....	-4	-2	.....	-2
Total--Employer Share, Employee Retirement.....	-5,758	.....	-5,758	-57,108	.....	-57,108	-59,057	.....	-59,057

Table 5. Outlays of the U.S. Government, May 2014 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-1	.....	-1	-8	.....	-8	-8	.....	-8
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-37	.....	-37	-4,535	.....	-4,535	-5,182	.....	-5,182
Federal Supplementary Medical Insurance Trust Fund.....	-27	.....	-27	-1,250	.....	-1,250	-1,316	.....	-1,316
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	-13	.....	-13	-26	.....	-26	6	.....	6
Other.....	(*)	.....	(*)	-4	.....	-4	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund.....	-59	.....	-59	-426	.....	-426	-267	.....	-267
Department of State:									
Foreign Service Retirement and Disability Fund.....	-1	.....	-1	-327	.....	-327	-341	.....	-341
Department of Transportation:									
Airport and Airway Trust Fund.....	-9	.....	-9	-138	.....	-138	-112	.....	-112
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	-2	.....	-2	-144	.....	-144	-166	.....	-166
United States Government Life Insurance Fund.....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Corps of Engineers.....	-18	.....	-18	-80	.....	-80	-135	.....	-135
Other Defense Civil Programs:									
Military Retirement Fund.....	-2,957	.....	-2,957	-5,904	.....	-5,904	224	.....	224
Educational Benefits Fund.....	-17	.....	-17	-55	.....	-55	-55	.....	-55
Armed Forces Retirement Home.....	-1	.....	-1	-2	.....	-2	-2	.....	-2
Environmental Protection Agency.....	(*)	.....	(*)	-35	.....	-35	-37	.....	-37
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-51	.....	-51	-15,756	.....	-15,756	-16,278	.....	-16,278
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-81	.....	-81	-48,185	.....	-48,185	-50,091	.....	-50,091
Federal Disability Insurance Trust Fund.....	-28	.....	-28	-2,178	.....	-2,178	-3,044	.....	-3,044
Independent Agencies:									
Railroad Retirement Board.....	-3	.....	-3	-23	.....	-23	-37	.....	-37
Other.....	-2	.....	-2	-13	.....	-13	-8	.....	-8
Other.....	-32	.....	-32	-103	.....	-103	-103	.....	-103
Total--Interest Received by Trust Funds.....	-3,340	.....	-3,340	-79,194	.....	-79,194	-76,962	.....	-76,962
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	213	-213	.....	3,986	-3,986	.....	5,790	-5,790
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	2,588	-2,588
Total--Undistributed Offsetting Receipts.....	-9,098	213	-9,311	-136,302	3,986	-140,288	-136,019	8,379	-144,398
Total Outlays.....	365,961	36,101	329,860	2,707,551	336,251	2,371,301	2,734,569	307,729	2,426,840
Total On-Budget.....	291,194	30,726	260,468	2,177,572	285,165	1,892,407	2,263,238	255,403	2,007,834
Total Off-Budget.....	74,767	5,375	69,392	529,979	51,086	478,894	471,332	52,326	419,006
Total Surplus (+) or Deficit.....			-129,971			-436,382			-626,325
Total On-Budget.....			-119,679			-451,204			-646,558
Total Off-Budget.....			-10,292			+14,822			+20,233

MEMORANDUM
Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	188,106	145,932
Intrabudgetary Transactions.....	441,048	472,536
Governmental Receipts.....	6,139	5,974
Total Receipts Offset Against Outlays.....	635,292	624,441

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions
(**) Less than \$500,000
Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 2014 and Other Periods
 [\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	34,562	561,751	627,565	11,976,279	12,503,468	12,538,030
Intragovernmental Holdings	-26,041	217,024	45,016	4,761,904	5,004,969	4,978,928
Total Treasury Securities Outstanding	8,521	778,775	672,581	16,738,184	17,508,437	17,516,958
Plus Premium on Treasury Securities	-17	-1,526	4,826	36,420	34,911	34,894
Less Discount on Treasury Securities	-273	6,650	316	82,916	89,839	89,566
Total Treasury Securities Net of Premium and Discount	8,777	770,599	677,090	16,691,687	17,453,509	17,462,286
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)	-98	-1,227	375	25,103	23,974	23,876
Total Federal Securities	8,679	769,372	677,464	16,716,791	17,477,484	17,486,162
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-26,103	221,855	44,521	4,757,211	5,005,168	4,979,066
Less Discount on Federal Securities Held as Investments of Government Accounts	-90	4,691	-1,047	22,292	27,074	26,984
Net Federal Securities Held as Investments of Government Accounts	-26,013	217,163	45,569	4,734,919	4,978,095	4,952,082
Total Borrowing from the Public	34,692	552,208	631,896	11,981,872	12,499,389	12,534,080
Accrued Interest Payable to the Public	-12,441	-291	-14,020	51,231	63,382	50,940
Allocations of Special Drawing Rights	-326	226	-1,533	54,177	54,728	54,403
Deposit Funds	-3,433	-116,334	30,800	131,385	18,484	15,051
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-2,902	1,904	54	8,934	13,741	10,838
Total Liability Accounts	15,589	437,713	647,196	12,227,600	12,649,723	12,665,313
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	-119,449	-59,492	-50,765	88,386	148,343	28,894
Balance	-119,449	-59,492	-50,765	88,386	148,343	28,894
Special Drawing Rights:						
Total Holdings	-322	251	-1,537	54,966	55,539	55,217
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-322	251	-1,537	49,766	50,339	50,017
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	.....	54,424	54,424	54,424
Maintenance of Value Adjustments	-388	269	-1,829	10,298	10,956	10,567
Letter of Credit Issued to IMF	742	-3,640	-2,895	-43,827	-48,209	-47,467
Dollar Deposits with the IMF	-14	(**)	-1	-152	-138	-152
Receivable/payable (-) for Interim Maintenance of Value Adjustments	292	-187	1,204	-874	-1,352	-1,060
Balance	632	-3,558	-3,521	19,870	15,680	16,312
Loans to International Monetary Fund	476	391	1,394	13,763	13,678	14,154
Other Cash and Monetary Assets	-543	-434	-436	26,110	26,219	25,676
Total Cash and Monetary Assets	-119,206	-62,842	-54,864	197,895	254,258	135,052
Non-Federal Securities of the National Railroad Retirement Investment Trust	41	1,831	1,585	23,347	25,136	25,178
Net Activity, Guaranteed Loan Financing (See Schedule E)	3,247	7,941	13,450	-10,369	-5,674	-2,427
Net Activity, Direct Loan Financing (See Schedule E)	2,006	53,156	59,913	946,711	997,861	999,867
Miscellaneous Asset Accounts	-470	237	788	-409	298	-172
Total Asset Accounts	-114,382	323	20,872	1,157,175	1,271,879	1,157,498
Excess of Liabilities (+) or Assets (-)	129,971	437,390	626,325	11,070,425	11,377,844	11,507,815
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details) .....	.....	-1,008	.....	.....	-1,008	-1,008
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	129,971	436,382	626,325	11,070,425	11,376,836	11,506,807

Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
 (**) Less than \$500,000
 Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, May 2014 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	11,377,844	11,070,433	10,390,656
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	-8	-151
Excess of Liabilities Beginning of Period (Current Basis).....	11,377,844	11,070,425	10,390,505
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	129,971	436,382	626,325
Total Surplus (-) or Deficit (Table 2).....	129,971	436,382	626,325
Total-On-Budget (Table 2).....	119,679	451,204	646,558
Total-Off-Budget (Table 2).....	10,292	-14,822	-20,233
Transactions Not Applied to Current Year's Surplus or Deficit:			
Reclassification of Aged Unreconciled Accounts .....	.....	1,008	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit .....	.....	1,008	.....
Excess of Liabilities Close of Period	11,507,815	11,507,815	11,016,830

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, May 2014 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	-10	-1	130	119	119
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	-9	-8	134	125	125
Tennessee Valley Authority	-99	-1,208	384	24,821	23,712	23,613
Total Agency Securities	-98	-1,227	375	25,103	23,974	23,876

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2014 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	554	1,590	1,706	3,729	4,765	5,319
Agricultural Credit Insurance Fund.....	.....	733	102	7,433	8,166	8,166
Farm Storage Facility Loans.....	2	218	262	970	1,186	1,187
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Housing Insurance.....	75	380	355	16,566	16,872	16,946
Rural Community Facility Loans Fund.....	70	-72	410	5,291	5,149	5,219
Multifamily Housing Revitalization Loan Account.....	1	-47	31	255	207	208
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	(**)	-18	-10	67	49	49
Rural Development Loan Fund.....	1	-13	5	320	307	308
Rural Economic Development Loan Fund.....	4	2	16	140	139	143
Renewable Energy Guaranteed Loan Account.....	.....	.....	-1	(**)	(**)	(**)
Rural Microenterprise Investment Loans.....	(**)	3	3	18	21	21
Biorefinery Assistance Loan Account.....	.....	.....	.....	8	8	8
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	73	-568	437	12,193	11,552	11,625
Rural Electrification and Telecommunications Fund.....	60	-690	-209	12,232	11,483	11,543
Rural Telephone Bank.....	.....	-62	-14	354	292	292
Distance Learning and Telemedicine Program.....	9	-51	189	1,290	1,230	1,239
Foreign Agricultural Service.....	.....	.....	.....	908	908	908
Department of Commerce:						
Departmental Management:						
Emergency Steel Guaranteed Loan Fund.....	.....	.....	10	39	39	39
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	1	30	22	525	554	555
State and Local Implementation Fund.....	.....	.....	2	12	12	12
Department of Defense - Military Programs:						
Arms Initiative Loans.....	.....	.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	.....	83	175	1,173	1,256	1,256
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	(**)	37	37	37
Federal Direct Student Loans.....	.....	104,327	111,942	736,960	841,287	841,287
Teach Grant Loans.....	.....	54	71	485	539	539
Temporary Student Loan Purchase Authority.....	.....	-178	407	70,559	70,381	70,381
Federal Family Education Loans.....	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	44	365	396	3,885	4,206	4,250
Western Area Power Administration - Recovery Act.....	.....	31	-135	58	89	89
Title 17 Innovative Technology Loans.....	.....	73	.....	.....	73	73
Advanced Technology Vehicles Manufacturing Loans.....	.....	32	.....	24	56	56
Department of Health and Human Services:						
Consumer Operated and Oriented Plan Program Contingency Fund.....	.....	47	.....	4	51	51
Consumer Operated and Oriented Plan.....	.....	249	516	535	784	784
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	.....	6,250	24,000	24,000	24,000
Disaster Assistance Loan Fund.....	(**)	21	1	76	97	97
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	30	115	115	115
Native Hawaiian Housing Loans.....	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	(**)	-2	3	3	3
Federal Housing Administration.....	.....	.....	.....	25,940	25,940	25,940
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	15	15	15

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund		-44		44		
Bureau of Reclamation Loan Fund	(**)	(**)		35	35	35
Bureau of Indian Affairs		(**)	4	9	9	9
Assistance to American Samoa Loan Fund		1		9	10	10
Department of Labor:						
Black Lung Disability Trust Fund.....				5,036	5,036	5,036
Department of State:						
Repatriation Loans.....		1	(**)	3	4	4
Department of Transportation:						
Federal Aviation Administration:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	91	999	568	6,105	7,013	7,103
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	7	45	71	816	854	861
Other.....				(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential			-33			
Maritime Guaranteed Loan (Title XI) Fund.....				37	37	37
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	8	15	5	38	45	52
Temporary Credit and Liquidity Program				8,865	8,865	8,865
Troubled Assets Insurance Financing Fund.....			-760			
Troubled Asset Relief Program.....		-2,704	-31,709	11,949	9,244	9,244
Small Business Lending Financing Fund				3,712	3,712	3,712
Federal Financing Bank Revolving Fund	797	-5,369	4,079	63,061	56,896	57,692
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....		242	169	681	923	923
Native American Veteran Housing Fund.....		4	9	68	72	72
Vocational Rehabilitation Loan Fund		1	3	2	4	4
Corps of Engineers:						
Washington Aqueduct.....		(**)	(**)	2	2	2
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....				(**)	(**)	(**)
General Services Administration:						
International Assistance Program:						
International Security Assistance:						
Military Debt Reduction.....				36	36	36
Agency for International Development:						
International Debt Reduction				478	478	478
Development Credit Authority Loan Fund				3	3	3
Overseas Private Investment Corporation	32	248	375	2,293	2,509	2,541
International Monetary Programs.....	1	1	1,800	7,846	7,846	7,847
Small Business Administration:						
Business Loan Fund	438	428	-508	1,432	1,423	1,861
Disaster Loan Fund		340	1,111	6,656	6,996	6,996
Independent Agencies:						
Export-Import Bank of the United States.....		2,250	4,892	18,102	20,352	20,352
Federal Communications Commission:						
Spectrum Auction Loan Fund		(**)	(**)	(**)		
National Credit Union Administration		-1,825	1,525	4,725	2,900	2,900
Presidio Trust Fund				50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	293	2,548	2,603	3,587	5,842	6,135
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities				20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	2,559	103,722	107,171	1,115,182	1,216,345	1,218,904

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	731	1,754	1,596	40,638	41,662	42,393
Department of Education:						
Historically Black College and University Capital						
Financing Fund	12	69	98	1,129	1,185	1,197
Department of Energy:						
Title 17 Innovative Technology Loans.....	-29	1,308	2,348	7,894	9,231	9,202
Advanced Technology Vehicles Manufacturing .....	.....	-477	-666	5,962	5,485	5,485
Department of Health and Human Services:						
Health Maintenance Organization Loan and						
Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	1	(**)	(**)
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans .....	.....	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund.....	(**)	-60	-56	1,733	1,673	1,673
International Assistance Program:						
Foreign Military Financing Program .....	.....	-47	-58	80	33	33
Small Business Administration:						
Business Loan Fund .....	.....	.....	(**)	.....	.....	.....
Independent Agencies:						
Postal Service.....	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	715	2,547	3,262	72,441	74,273	74,988

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2014 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture.....	-8	87	62	138	234	225
Department of Commerce.....	.....	2	2	.....	2	2
Department of Defense-Military Programs:						
Defense Cooperation Account.....	.....	(**)	.....	8	8	8
Department of Energy.....	66	658	687	54,770	55,362	55,427
Department of Health and Human Services.....	.....	3	3	2,098	2,101	2,101
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	755	2,912	9,632	3	2,160	2,915
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities.....	(**)	-336	-138	1,812	1,475	1,475
Department of the Interior.....	-177	-358	828	7,513	7,332	7,155
Department of Labor.....	-72	-329	596	17,768	17,511	17,439
Department of Transportation.....	78	173	134	1,980	2,074	2,152
Department of the Treasury.....	19	-759	1,131	26,049	25,272	25,290
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-19	-20	226	210	207
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	727	11,974	13,609	188,664	199,911	200,638
Office of Personnel Management:						
Postal Service Contributions.....	.....	5,375	793	42,324	47,699	47,699
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	439	6,822	38	36,864	43,247	43,686
FSLIC Resolution Fund.....	(**)	1	1	825	826	826
Federal Housing Finance Agency.....	-17	59	59	72	148	131
National Credit Union Administration.....	97	587	-1,628	11,200	11,690	11,787
Postal Service.....	191	2,336	762	2,860	5,005	5,196
Tennessee Valley Authority.....	(**)	(**)	(**)	25	25	25
Other.....	75	628	357	15,806	16,359	16,434
Other.....	281	1,550	674	10,908	12,178	12,459
Total Treasury Securities.....	2,451	31,366	27,579	421,914	450,829	453,280
Total Federal Funds.....	2,451	31,366	27,579	421,914	450,829	453,280
Trust Funds:						
Legislative Branch:						
Library of Congress.....	(**)	4	-16	26	30	30
United States Tax Court.....	(**)	(**)	(**)	11	11	11
Other.....	-1	-1	2	31	32	31
Judicial Branch:						
Judicial Retirement Funds.....	-2	87	84	1,024	1,113	1,111
Department of Agriculture.....	7	61	78	.....	54	61
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-4	6	10	269	279	275
Other.....	5	-32	73	903	867	871
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-10,972	-6,718	-23,591	206,010	210,263	199,291
Federal Supplementary Medical Insurance Trust Fund.....	-8,466	745	-8,861	67,385	76,596	68,131
Other.....	7	82	-8	3,272	3,347	3,354

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security.....	14	349	418	5,080	5,415	5,429
Department of the Interior.....	(**)	1	-25	11	13	12
Department of Labor:						
Unemployment Trust Fund.....	9,504	7,538	12,592	29,478	27,511	37,016
Other.....	-6	-17	-19	65	54	48
Department of State:						
Foreign Service Retirement and Disability Fund.....	44	120	146	17,364	17,440	17,484
Other.....	(**)	(**)	3	44	43	43
Department of Transportation:						
Airport and Airway Trust Fund.....	-5	54	1,687	11,808	11,867	11,862
Highway Trust Fund.....	114	8,009	2,347	1,957	9,852	9,966
Department of Treasury.....	-74	190	104	1,685	1,949	1,876
Department of Veterans Affairs:						
General Post Fund, National Homes.....	-9	(**)	20	86	95	86
National Service Life Insurance.....	-74	-476	-486	6,256	5,854	5,780
United States Government Life Insurance Fund.....	(**)	-2	-2	10	8	8
Veterans Special Life Insurance Fund.....	-13	-50	-40	1,914	1,877	1,864
Corps of Engineers.....	64	414	1,123	7,866	8,216	8,280
Other Defense Civil Programs:						
Military Retirement Fund.....	-4,433	61,784	47,372	421,327	487,544	483,111
Other.....	-13	-185	-182	1,844	1,672	1,659
Environmental Protection Agency.....	-66	636	-13	4,510	5,212	5,146
National Aeronautics and Space Administration.....	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities.....	-3,958	104,554	-35,873	719,456	827,968	824,010
Employees Life Insurance Fund.....	228	664	489	41,951	42,386	42,614
Employees and Retired Employees Health Benefits Fund.....	407	168	1,438	23,429	23,190	23,597
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund.....	-7,262	32,334	38,460	2,655,599	2,695,194	2,687,933
Federal Disability Insurance Trust Fund.....	-3,451	-20,035	-20,835	100,791	84,208	80,757
Independent Agencies:						
Harry S Truman Memorial Scholarship Trust Fund.....	-10	-10	(**)	54	54	44
Japan-United States Friendship Commission.....	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Treasury Securities.....	-110	142	94	2,367	2,619	2,509
Agency Securities.....	.....	.....	1	5	5	5
Other.....	-20	72	355	1,355	1,446	1,426
Total Treasury Securities.....	-28,554	190,489	16,941	4,335,291	4,554,334	4,525,780
Total Agency Securities.....	.....	.....	1	5	5	5
Total Trust Funds.....	-28,554	190,489	16,942	4,335,297	4,554,339	4,525,785
Grand Total.....	-26,103	221,855	44,521	4,757,211	5,005,168	4,979,066

... No Transactions
(**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2014 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-3	-24	-60	332	310	307
Agricultural Credit Insurance Fund.....	-1	-3	2	-168	-170	-171
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-2	-1	-57	-58	-59
Rural Housing Insurance Fund	12	9	129	-3,047	-3,050	-3,038
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	-3	-31	29	-492	-520	-523
Renewable Energy Guaranteed Loan Account	(**)	-7	-6	-40	-46	-46
Biorefinery Assistance Loan Account.....	.....	(**)	-1	-44	-44	-44
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	(**)	(**)	(**)	(**)	(**)	.....
Department of Defense-Military Programs .....	.....	.....	(**)	-47	-47	-47
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-448	1,483	-2,265	34,848	36,778	36,331
Department of Energy:						
Title 17 Innovative Technology Loans.....	-4	-37	5	-169	-203	-206
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	(**)	.....	-3	-2	-2
Health Education Assistance Loans.....	44	42	1	-112	-113	-69
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	(**)	7	-48	-49	-48
Native Hawaiian Housing Loans	1	1	1	(**)	(**)	1
Community Planning and Development:						
Community Development Loans .....	.....	4	-1	-107	-103	-103
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	902	6,525	15,452	-26,306	-20,683	-19,782
FHA-General and Special Risk Fund	2,522	3,182	1,492	-8,219	-7,559	-5,037
Home Ownership Preservation Entity Fund	(**)	1	(**)	-20	-19	-19
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-108	-1,485	-1,263	4,956	3,579	3,472

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	(**)	-1	(**)	-56	-57	-57
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	(**)	(**)	(**)	-1	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund .....	.....	-10	(**)	-194	-204	-204
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund .....	.....	.....	-890	(**)	(**)	(**)
Troubled Asset Relief Program .....	.....	2	-3	-15	-13	-13
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-50	-2,053	292	-5,356	-7,360	-7,409
International Assistance Program:						
Agency for International Development:						
Ukraine Export Credit Insurance Fund	-194	-194	.....	.....	.....	-194
Loan Guarantees to Israel .....	.....	.....	.....	-1,379	-1,379	-1,379
Urban and Environmental Credit Guaranteed Loans	1	2	1	-56	-55	-55
Microenterprise and Small Enterprise Development .....	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-1	-5	-4	-54	-58	-59
Loan Guarantees to Egypt .....	.....	.....	.....	-458	-458	-458
Tunisia Loan Fund .....	.....	-122	.....	-12	-134	-134
Overseas Private Investment Corporation	11	-27	21	125	88	99
Small Business Administration:						
Business Loan Fund	-10	344	732	-2,156	-1,802	-1,812
Independent Agencies:						
Export-Import Bank of the United States	575	349	-221	-1,995	-2,222	-1,646
Net Activity, Guaranteed Loan Financing	3,247	7,941	13,450	-10,369	-5,674	-2,427

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	131	-48	-328	6,949	6,770	6,902
Farm Storage Facility Loans.....	3	38	-3	742	777	780
Apple Loans Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	3	3	3
Rural Housing Service:						
Rural Community Facility Loans Fund.....	33	117	267	4,577	4,661	4,694
Rural Housing Insurance Fund.....	-48	-389	-382	15,356	15,015	14,967
Multifamily Housing Revitalization Loan Account.....	1	3	14	197	200	200
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	-1	-3	45	44	44
Rural Development Loan Fund.....	-1	-12	-12	298	287	286
Rural Economic Development Loan Fund.....	2	17	7	111	125	127
Rural Microenterprise Investment Loans.....	(**)	2	3	17	19	19
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	6	-66	-247	10,199	10,126	10,133
Rural Electrification and Telecommunications Fund.....	790	1,484	1,402	48,457	49,150	49,941
Rural Telephone Bank.....	-6	-37	-47	293	262	257
Distance Learning and Telemedicine Program.....	1	25	100	1,145	1,169	1,170
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-76	-150	-77	783	709	633
International Debt Reduction.....	-1	-6	-9	5	1	-1
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-11	-21	-20	525	514	503
Department of Defense-Military Programs.....	-4	50	143	1,173	1,227	1,223
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	.....	-1	-2	5	4	4
Historically Black College and University Capital Financing Fund.....	12	68	98	939	996	1,007
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	2,910	65,061	78,463	674,580	736,731	739,641
Teach Grant Loans.....	2	41	60	453	491	494
Temporary Student Loan Purchase Authority.....	-820	-6,888	-6,791	107,415	101,347	100,527
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	.....	-310	142	5,651	5,342	5,342
Title 17 Innovative Technology Loans.....	2	1,376	2,120	6,726	8,100	8,102
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	19	227	210	417	626	644
Consumer Operated and Oriented Plan Prog. Contingency Fund.....	.....	19	.....	1	20	20
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	-6	12	-7	39	57	52
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	-1	(**)	2	1	1
FHA-Mutual Mortgage Insurance Loans.....	.....	(**)	(**)	-5	-5	-5
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	-1	-4	-3	6	3	2

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, May 2014 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation		-3	-3	36	33	33
Bureau of Indian Affairs	(**)	-1	-1	4	3	3
Assistance to American Samoa Loan Fund		-1	-1	9	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	-1	1	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	26	781	512	5,677	6,432	6,458
Tiger Tifia Loan Fund	4	17	.....	401	414	418
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	7	2	47	810	805	812
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	7	13	(**)	38	44	51
GSE Mortgage-Backed Securities Purchase Program				4,613	4,613	4,613
Temporary Credit and Liquidity Program	-66	-680	-3,684	8,458	7,844	7,779
Troubled Asset Relief Program	-227	-7,820	-15,459	9,735	2,142	1,915
Small Business Lending Program	-40	-360	-316	3,639	3,318	3,279
Bureau of the Fiscal Service:						
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-7	-38	-39	570	539	532
Native American Veteran Housing Fund	-1	-1	7	62	63	62
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program		(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program				-27	-27	-27
Military Debt Reduction				36	36	36
Agency for International Development:						
International Debt Reduction		-12	-25	116	104	104
Overseas Private Investment Corporation	1	-34	95	1,359	1,324	1,325
International Monetary Programs	-6	-9	-8	-60	-62	-68
Small Business Administration:						
Business Loan Fund	-1	18	7	124	142	142
Disaster Loan Fund	-54	-312	-159	5,858	5,601	5,546
Independent Agencies:						
Export-Import Bank of the United States	-577	987	3,842	17,086	18,651	18,073
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	3	-2	-6	-3	-3
Net Activity, Direct Loan Financing	2,006	53,156	59,913	946,711	997,861	999,867

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	99,106	82,711	124,608	169,388	37,956	71,145	238,164	79,945					903,024	873,862
Corporation Income Taxes.....	6,475	498	62,287	8,147	8,015	32,133	39,253	8,031					164,840	142,632
Social Insurance and Retirement Receipts:														
Employment and General Retirement.....	67,580	72,817	75,820	90,888	73,864	89,569	102,538	75,668					648,743	581,795
Unemployment Insurance.....	3,340	4,590	472	5,497	3,694	473	9,574	15,591					43,231	45,605
Other Retirement	293	273	273	266	319	308	252	311					2,294	2,398
Excise Taxes	5,852	6,938	6,418	6,540	6,238	6,375	7,505	5,697					51,563	52,650
Estate and Gift Taxes	1,772	2,109	1,406	1,248	1,062	1,152	2,402	1,432					12,582	13,720
Customs Duties	3,166	2,848	2,833	3,000	2,484	2,475	2,886	2,434					22,125	20,568
Miscellaneous Receipts	11,344	9,668	9,105	11,024	10,718	12,216	11,662	10,781					86,517	67,287
Total--Receipts This Year	198,927	182,453	283,221	295,997	144,349	215,846	414,237	199,889					1,934,919	.....
(On-Budget).....	148,871	128,657	228,231	226,228	86,974	145,924	335,529	140,789					1,441,203	.....
(Off-Budget).....	50,056	53,796	54,990	69,769	57,375	69,922	78,708	59,100					493,716	.....
<i>Total--Receipts Prior Year</i>	<i>184,316</i>	<i>161,730</i>	<i>269,508</i>	<i>272,225</i>	<i>122,815</i>	<i>186,018</i>	<i>406,723</i>	<i>197,182</i>					<i>.....</i>	<i>1,800,515</i>
<i>(On Budget)</i>	<i>144,166</i>	<i>118,561</i>	<i>230,049</i>	<i>207,810</i>	<i>67,807</i>	<i>120,570</i>	<i>332,553</i>	<i>139,762</i>					<i>.....</i>	<i>1,361,277</i>
<i>(Off Budget).....</i>	<i>40,150</i>	<i>43,169</i>	<i>39,459</i>	<i>64,415</i>	<i>55,008</i>	<i>65,448</i>	<i>74,170</i>	<i>57,420</i>					<i>.....</i>	<i>439,239</i>
Outlays:														
Legislative Branch	358	344	329	340	311	374	323	337					2,716	2,976
Judicial Branch	573	533	532	677	501	604	542	534					4,496	4,762
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	5,623	2,493	1,219	882	497	-515	-88	115					10,228	10,719
Other	12,287	11,367	12,663	11,542	10,553	11,497	10,656	9,903					90,467	103,664
Department of Commerce.....	512	625	669	615	614	816	668	623					5,144	6,160
Department of Defense:														
Military Programs:														
Military Personnel	24,883	16,043	11,041	10,843	11,017	6,764	10,763	16,299					107,652	109,324
Operation and Maintenance.....	19,727	18,718	19,947	18,949	20,098	20,518	20,847	21,030					159,835	175,476
International Reconstruction and Other Assistance	(**)	1	.....	.....	(**)	(**)	(**)	(**)					1	1
Procurement	7,111	7,301	10,524	14,086	7,279	10,071	9,785	7,029					73,186	76,153
Research, Development, Test, and Evaluation.....	4,437	4,569	6,587	4,030	5,470	6,112	5,943	4,678					41,825	44,192
Military Construction	842	868	807	899	633	744	836	732					6,362	8,107
Family Housing.....	104	118	113	69	118	-210	124	395					830	1,349
Revolving and Management Funds	203	197	885	1,780	-320	543	-712	-525					2,051	2,283
Other	84	-605	-14	-185	66	346	-386	-748					-1,442	-1,494
Total Military Programs	57,391	47,209	49,890	50,472	44,361	44,888	47,200	48,891					390,300	415,390
Department of Education	2,857	5,503	5,620	760	4,760	6,161	5,175	5,164					36,000	36,294
Department of Energy.....	2,331	1,809	2,192	1,783	1,644	2,049	2,023	1,710					15,543	16,449
Department of Health and Human Services:														
National Institutes of Health.....	2,169	2,719	2,406	2,239	2,322	2,629	2,929	2,471					19,884	20,495
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	24,594	20,620	23,002	24,000	24,274	23,847	24,904	25,709					190,950	176,575
Federal Hospital Ins. Trust Fund.....	21,717	26,638	16,432	28,326	22,512	15,619	22,470	29,555					183,269	184,499
Federal Supp. Med. Ins. Trust Fund	22,031	37,847	15,410	41,359	23,790	14,750	28,333	40,110					223,631	214,492
Other	24,908	27,478	17,645	28,403	19,113	18,924	29,857	25,028					191,356	171,724
Administration for Children and Families.....	3,647	3,955	4,287	4,322	3,805	4,181	4,277	3,981					32,454	33,603
Other	-22,434	-30,459	-20,473	-35,463	-23,585	-20,302	-33,417	-31,422					-217,555	-194,955
Department of Homeland Security.....	3,592	3,598	3,674	3,573	3,045	4,022	3,218	3,074					27,798	41,206
Department of Housing and Urban Development	2,916	3,383	3,226	3,255	3,301	6,091	3,197	1,042					26,410	21,339
Department of the Interior	1,194	959	435	834	667	1,061	1,256	788					7,193	5,117
Department of Justice.....	2,830	2,503	69	2,316	1,551	3,305	2,610	1,975					17,158	20,429
Department of Labor:														
Unemployment Trust Fund	5,122	4,627	5,154	4,794	4,057	3,755	3,876	3,235					34,620	51,662
Other	-1,235	1,125	1,735	1,269	1,061	746	8	1,141					5,850	5,591
Department of State.....	2,218	2,488	2,362	1,689	1,424	2,366	3,000	1,650					17,196	16,088
Department of Transportation:														
Highway Trust Fund.....	4,104	3,535	3,492	2,437	2,205	2,727	3,079	2,727					24,305	23,723
Other	2,799	3,007	2,933	2,248	2,656	2,426	3,143	2,249					21,461	22,809
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	15,799	22,327	87,712	19,499	21,266	26,270	31,100	32,081					256,054	252,230
Other	2,248	2,330	-36,745	2,995	63,438	-8,958	11,809	6,483					43,600	81,839

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2014 —Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of Veterans Affairs:															
Compensation and Pensions.....	5,719	10,576	5,697	5,613	5,982	740	5,850	11,083						51,261	46,856
National Service Life.....	83	64	65	76	73	89	94	79						622	651
Other.....	6,324	6,314	5,884	7,511	5,928	7,402	7,000	6,434						52,798	47,691
Corps of Engineers.....	725	529	513	474	455	545	524	622						4,387	4,446
Other Defense Civil Programs.....	5,403	9,112	5,986	5,347	4,844	460	3,152	8,398						42,701	41,791
Environmental Protection.....	790	730	613	823	601	626	774	624						5,581	6,607
Executive Office of the President.....	23	34	29	39	29	27	34	30						244	252
General Services Administration.....	76	-21	-158	64	-134	-140	127	80						-107	-118
International Assistance Program:															
International Security Assistance.....	1,212	851	1,365	634	2,613	541	454	619						8,289	7,182
Multilateral Assistance.....	3	249	158	20	1	21	153	322						927	787
Agency for International Development.....	469	365	399	537	671	231	159	731						3,564	3,668
Other.....	-259	-691	539	-61	13	207	-27	15						-264	972
National Aeronautics and Space Administration.....	968	1,617	1,880	1,160	1,252	1,593	1,255	1,344						11,069	11,044
National Science Foundation.....	504	653	480	486	510	498	534	520						4,184	4,483
Office of Personnel Management.....	7,662	7,216	6,652	7,766	6,857	7,538	8,206	6,929						58,826	55,920
Small Business Administration.....	89	96	81	76	-709	84	77	86						-121	57
Social Security Administration:															
Federal Old-Age and Survivors Ins.															
Trust Fund (Off-Budget).....	56,690	57,026	57,579	58,152	58,229	58,718	58,867	59,012						464,274	440,631
Federal Disability Ins. Trust															
Fund (Off-Budget).....	11,755	12,003	11,718	11,966	11,923	12,205	12,184	12,123						95,877	94,418
Other.....	4,475	8,799	4,761	4,631	4,607	98	4,644	9,156						41,171	40,120
Independent Agencies:															
Fed. Deposit Ins. Corp:															
Deposit Insurance Fund.....	-58	-676	-3,032	375	-1,143	-1,904	182	-435						-6,692	-45
FSLIC Resolution Fund.....	(**)	(**)	-2	1	(**)	(**)	(**)	(**)						-1	180
Postal Service:															
Off-Budget:															
Public Enterprise Funds.....	429	-805	-1,105	436	-456	-51	-730	-269						-2,551	-2,588
Other.....	4	71	.....	10	171	(**)	.....	.....						256	255
Other.....	78	.....	(**)	(**)	(**)	(**)	(**)	(**)						78	78
Tennessee Valley Authority.....	3	-459	-186	-250	-204	-89	-44	-126						-1,355	234
Other Independent Agencies.....	994	1,955	960	2,698	2,831	1,809	2,150	2,643						16,040	20,786
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement.....	-19,361	-5,246	-5,240	-5,636	-5,240	-5,580	-5,047	-5,758						-57,108	-59,057
Interest Received by Trust Funds.....	5,134	-1,150	-70,528	-1,337	-1,487	-1,725	-4,762	-3,340						-79,194	-76,962
Rents and Royalties on Outer Continental Shelf Lands.....	-571	-93	-980	-531	-481	-541	-575	-213						-3,986	-5,790
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	.....						.....	-2,588
Other.....	(**)	(**)	(**)	.....	.....	.....	.....	(**)						(**)	(**)
Totals This Year:															
Total Outlays.....	<u>289,511</u>	<u>317,679</u>	<u>230,001</u>	<u>306,247</u>	<u>337,880</u>	<u>252,739</u>	<u>307,383</u>	<u>329,860</u>						<u>2,371,301</u>	<u>.....</u>
(On-Budget).....	<u>225,419</u>	<u>250,867</u>	<u>212,435</u>	<u>244,403</u>	<u>269,430</u>	<u>183,530</u>	<u>245,856</u>	<u>260,468</u>						<u>1,892,407</u>	<u>.....</u>
(Off-Budget).....	<u>64,093</u>	<u>66,813</u>	<u>17,566</u>	<u>61,844</u>	<u>68,450</u>	<u>69,208</u>	<u>61,527</u>	<u>69,392</u>						<u>478,894</u>	<u>.....</u>
Total-Surplus (+) or Deficit (-).....	<u>-90,584</u>	<u>-135,226</u>	<u>+53,220</u>	<u>-10,250</u>	<u>-193,532</u>	<u>-36,893</u>	<u>+106,853</u>	<u>-129,971</u>						<u>-436,382</u>	<u>.....</u>
(On-Budget).....	<u>-76,547</u>	<u>-122,210</u>	<u>+15,796</u>	<u>-18,174</u>	<u>-182,457</u>	<u>-37,606</u>	<u>+89,673</u>	<u>-119,679</u>						<u>-451,204</u>	<u>.....</u>
(Off-Budget).....	<u>-14,037</u>	<u>-13,017</u>	<u>+37,424</u>	<u>+7,925</u>	<u>-11,075</u>	<u>+713</u>	<u>+17,181</u>	<u>-10,292</u>						<u>+14,822</u>	<u>.....</u>
Total Borrowing from the Public.....	<u>204,141</u>	<u>93,153</u>	<u>73,643</u>	<u>-48,518</u>	<u>183,562</u>	<u>126,952</u>	<u>-115,417</u>	<u>34,692</u>						<u>552,208</u>	<u>631,896</u>
Total-Outlays Prior Year.....	<u>304,311</u>	<u>333,841</u>	<u>270,699</u>	<u>269,340</u>	<u>326,354</u>	<u>292,548</u>	<u>293,834</u>	<u>335,914</u>						<u>.....</u>	<u>2,426,840</u>
(On-Budget).....	<u>255,939</u>	<u>278,998</u>	<u>267,740</u>	<u>212,015</u>	<u>260,700</u>	<u>226,200</u>	<u>236,743</u>	<u>269,499</u>						<u>.....</u>	<u>2,007,834</u>
(Off-Budget).....	<u>48,372</u>	<u>54,844</u>	<u>2,959</u>	<u>57,324</u>	<u>65,653</u>	<u>66,348</u>	<u>57,091</u>	<u>66,415</u>						<u>.....</u>	<u>419,006</u>
Total-Surplus (+) or Deficit (-) Prior Year.....	<u>-119,995</u>	<u>-172,112</u>	<u>-1,191</u>	<u>+2,886</u>	<u>-203,539</u>	<u>-106,530</u>	<u>+112,889</u>	<u>-138,732</u>						<u>.....</u>	<u>-626,325</u>
(On-Budget).....	<u>-111,774</u>	<u>-160,437</u>	<u>-37,691</u>	<u>-4,205</u>	<u>-192,894</u>	<u>-105,630</u>	<u>+95,810</u>	<u>-129,737</u>						<u>.....</u>	<u>-646,558</u>
(Off-Budget).....	<u>-8,222</u>	<u>-11,675</u>	<u>+36,500</u>	<u>+7,091</u>	<u>-10,645</u>	<u>-900</u>	<u>+17,079</u>	<u>-8,995</u>						<u>.....</u>	<u>+20,233</u>

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 2014

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,234	1,081	152	8,264	8,563	-299	11,808	11,867	11,862
Black Lung Disability.....	48	18	30	368	149	219	.....	.....	.....
Federal Disability Insurance.....	8,813	12,123	-3,310	76,010	95,877	-19,866	100,791	84,208	80,757
Federal Employees Life and Health.....	.....	-634	634	.....	-1,058	1,058	65,380	65,576	66,211
Federal Employees Retirement	2,772	6,693	-3,921	35,175	53,594	-18,419	737,855	846,533	842,616
Federal Hospital Insurance	18,781	29,655	-10,874	177,488	184,108	-6,620	206,010	210,263	199,291
Federal Old-Age and Survivors Insurance	51,761	59,012	-7,251	496,668	464,274	32,393	2,655,599	2,695,194	2,687,933
Federal Supplementary Medical Insurance.....	31,532	40,110	-8,578	221,939	223,628	-1,689	67,385	76,596	68,131
Hazardous Substance Superfund	5	133	-128	1,030	494	535	3,187	3,818	3,750
Highways	3,371	3,666	-295	35,305	30,579	4,726	1,957	9,852	9,966
Military Advances.....	2,257	2,110	146	18,526	17,498	1,028	.....	.....	.....
Military Retirement.....	4,726	8,866	-4,140	98,765	41,037	57,728	421,327	487,544	483,111
Railroad Retirement.....	730	1,107	-377	8,199	8,842	-643	2,372	2,625	2,515
Unemployment	15,727	3,244	12,483	49,418	34,690	14,727	29,478	27,511	37,016
Veterans Life Insurance.....	5	96	-91	165	696	-531	8,180	7,739	7,651
All Other Trust	619	506	112	4,992	3,799	1,193	23,968	25,014	24,976
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	142,379	167,787	-25,408	1,232,310	1,166,770	65,540	4,335,297	4,554,339	4,525,785
Less: Interfund Transactions.....	45,793	45,793	.....	502,016	502,016	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	96,586	121,994	-25,408	730,294	664,754	65,540	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	103,360	207,923	-104,563	1,205,124	1,707,045	-501,922	.....	.....	.....
Less: Interfund Transactions.....	57	57	.....	499	499	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	103,303	207,866	-104,563	1,204,624	1,706,546	-501,922	.....	.....	.....
Net Budget Receipts & Outlays	199,889	329,860	-129,971	1,934,919	2,371,301	-436,382	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 2014 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	79,945	903,024	873,862
Corporation Income Taxes.....	8,031	164,840	142,632
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	75,668	648,743	581,795
Unemployment Insurance	15,591	43,231	45,605
Other Retirement	311	2,294	2,398
Excise Taxes	5,697	51,563	52,650
Estate and Gift Taxes	1,432	12,582	13,720
Customs Duties	2,434	22,125	20,568
Miscellaneous Receipts	10,781	86,517	67,287
Total	199,889	1,934,919	1,800,515
Net Outlays			
National Defense	50,915	408,630	434,207
International Affairs.....	4,034	30,429	28,948
General Science, Space, and Technology.....	2,218	18,192	18,589
Energy	140	2,006	7,194
Natural Resources and Environment	2,581	22,476	24,536
Agriculture	651	23,120	29,572
Commerce and Housing Credit.....	-2,556	-74,084	-27,392
Transportation	6,333	56,271	57,371
Community and Regional Development.....	1,684	14,081	24,377
Education, Training, Employment and Social Services.....	7,557	57,103	58,195
Health	34,734	261,142	238,237
Medicare.....	59,966	349,467	346,853
Income Security	46,649	384,106	399,562
Social Security.....	71,131	560,142	535,025
Veterans Benefits and Services.....	17,631	105,021	95,596
Administration of Justice.....	3,755	33,717	36,435
General Government	1,281	11,440	17,555
Net Interest.....	27,127	169,136	169,416
Undistributed Offsetting Receipts	-5,971	-61,094	-67,435
Total	329,860	2,371,301	2,426,840

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the June 2014 Statement
will be 2:00 p.m. EST July 11, 2014.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

<http://www.fms.treas.gov/mts/index.html>